

**บริษัท โกลบอล เซอร์วิส เซ็นเตอร์ จำกัด (มหาชน)**

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Date : 8 August 2019

Subject : Clarification on the changes of six months period end 30 June 2019 Operating results more than 20%

To : President

The Stock Exchange of Thailand

Global Service Center Public Company Limited (“the Company”) would like to inform that the Company has already disclosed financial statements for six months period end 30 June 2019 which has been reviewed by the auditor. The Company would like to clarify the changes of operating results compared to the same period of the year 2018, Net profit increased 4,614,126 baht or 98.64% more than 20%. The main reasons were as follows:

1. Service income decreased 1,528,845 baht compared to the same period of the last year mainly from the decrease of income from Call Center business in the amount of 14,087,455 baht or 26.82% from the lower business volume while income from Collection business improved 12,558,610 baht or equal to 52.16% from the increase of Collection business volume.
2. Other income increased 1,211,507 baht compared to the same period of the last year mainly from the increase of interest received from short-term investment with connected party and profit from short-term investment in open-ended fund.
3. Cost of service decreased 3,299,832 baht compared to the same period of the last year mainly from the decrease of personnel costs such as salary and incentive.
4. Administration expenses increased 398,927 baht compared to the same period of the last year mainly from expenses related to IPO of the Company's new shares.
5. Corporate tax decreased 2,013,678 baht compared to the same period of the last year mainly due to expenses related to IPO which could be recognized as tax expenses.

The major changes of Balance Sheet were as follows:

1. Total assets increased 150,182,697 baht compared to the last year due from the initial public offer of the new issued shares and the Company has not yet invested as declare in prospectus. The Company has invested in short-term open-ended fund and connected party.
2. Shareholders' equity increased 152,610,172 baht compared to the last year due from the increase of premium on share capital from initial public offer.

From the above reasons, the Company's six months net profit of 2019 ended at 9,291,697 baht compared to the same period of 2018 at 4,677,571 baht, increased 4,614,126 baht or 98.64%. While total assets and shareholders' equity at the end of the second quarter 2019 significantly increased when compared to the previous year.

Please be informed accordingly.

Yours Sincerely,

(Miss Udomporn Aeimjoy)

Executive Vice President Accounting and Finance

Authorized Persons to Disclose Information