



August 8, 2019

SET-19-AC-003

Dear The President
 The Stock Exchange of Thailand

Subject: Clarification of Result's Operation for the six months ended June 30, 2019

According to the resolution of BKD's Board 3/2019 on August 8, 2019 has been approved the financial statements for the six months ended June 30, 2019 The Company net profit of 53.99 million baht which decrease 67.69 million baht or (55.63%) by compared with the net profit at 121.68 million baht same period at last year.

The changing over than 20% from the main causes as follows:

Summary of important financial information

	June 30,2019	June 30,2018	Additional changes (reduction)	
			amount	percent
Revenues from sale	3.36	1.27	2.09	164.57
Revenues from service	390.94	617.70	(226.76)	(36.71)
Total revenues (1)	394.30	618.97	(224.67)	(36.30)
Cost of sales	2.33	0.68	1.65	242.65
Cost of service	266.30	415.85	(149.55)	(35.96)
Total cost of sales (2)	268.63	416.54	(147.91)	(35.51)
Other income (3)	7.12	3.46	3.66	105.78
Administrative expenses (4)	36.88	46.29	(9.41)	(20.33)
Bad debt and doubtful accounts (reversal) (5)	9.96	7.48	2.48	33.16
Finance costs (6)	0.03	0.05	(0.02)	(40.00)
Profit Owners of the Company	53.99	121.68	(67.69)	(55.63)

1. Revenues from service and Revenues from sale in the amount of 394.30 million baht, The revenues from service 390.94 million baht, compared to 617.70 million baht in the year 2018 which decrease of 226.76 million baht or (36.71%) because in the year 2019 there was waiting to deliver the area from owner of construction projects and the revenue from sales is 3.36 million baht compared to the year 2018, 1.27 million baht, an increase of 2.09 or 164.57% due to this period the company had revenue from export. 2.04 million baht
2. Cost of service and cost of sales in the amount of 268.63 million baht, which is the service cost of 266.30 million baht compared with the year 2018, 415.85 million baht, decrease 149.55 million baht or (35.96%) because in the year 2019, due to the project that has been waiting to deliver the area and the cost control methods had been improved. The company has the cost of sales in the amount 2.33 million baht, compared to the previous year 0.68 million baht, an increase of 1.65 million baht or 242.65% due to the cost of export amount 1.61 million baht.
3. Other income in the amount of 7.12 million baht compared with the year 2018, 3.46 million baht increase 3.66 million baht or 105.78% from the interest income 0.69 million baht of bills of exchange, the interest from fixed deposits, gain&(loss) from the current investments acquisition 0.63 million baht and other income 5.80 million baht.
4. Administrative expenses 36.88 million baht, compared to the year 2018, the amount of 46.29 million baht which decrease 9.41 million baht or (20.33%) cause from the year 2018, the company had the financial advisor fee of the production and distribution of tap water in some parts of Phuket and some areas of Phang Nga Province project.
5. Bad debt and doubtful accounts amount 9.96 million baht, compared to 2018, amount 7.48 million baht, increased by 2.48 million baht or 33.16% the year according to the policy on allowance for doubtful accounts.
6. Finance costs 0.03 million baht, which decrease of 0.02 million baht or (40%) compared to the year 2018 amount 0.05 million baht caused by the decrease of interest from the vehicle hire purchase agreement.

Please be informed accordingly.

Miss Kanoknart Ratanasuwanachart

Board of Director

Authorized Persons to Disclose Information