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บริษัท น้ำตาลบุรีรัมย์ จำกัด(มหาชน) BURIRUM SUGARPUBLIC CO., LTD.

โรงงาน, สำนักงานใหญ่: 237 หมู่ที่ 2 บ้านสาวเอ้ ต.หินเหล็กไฟ อ.คูเมือง จ.บุรีรัมย์ 31190 โทร.0-4465-9020-3 โทรสาร 0-4465-9020-3 ต่อ 103,131,152

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สำนักงานกรุงเทพฯ : 128/77-78 ชั้น 7 อาคารพญาไทพลาซ่า ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2216-5820-2 โทรสาร 0-2216-5823

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9 August 2018

Subject Explanation for the decrease of over 20 percent of net income for second quarter 2019, compared to the same previous year

Attention President, The Stock Exchange of Thailand

Buriram Sugar Public Company Limited and its subsidiaries (“the Company”) would like to report the operating result by considering the Company’s Financial statement for three-month and six-month period end 30 June 2019.

The detail are as follows:

Summary of Income Statement

	Consolidated of Revenues (million baht) Period end 30 June					
	6M/2019	6M/2018	+ (-)	3M/2019	3M/2018	+ (-)
Revenues from sales and services	2,179.53	3,464.11	(1,284.58)	1,138.48	2,155.43	(1,016.95)
Cost of sales and services	(1,632.48)	(2,616.08)	983.60	(918.30)	(1,763.29)	844.99
Gross profit	547.05	848.03	(300.98)	220.18	392.14	(171.96)
Profit (loss) for the period	24.57	288.15	(263.58)	(42.43)	126.15	(168.58)
Gross profit margin (%)	25.10	24.48	0.62	19.34	18.19	1.15
Profit (loss) for the period margin (%)	1.13	8.32	(7.19)	(3.73)	5.85	(9.58)

Explanation of financial position for Q2/2018

For three-month ended 30 June 2019, the Company has a net loss of THB 42 million or THB 169 million lower than the same period of the year 2018 (2018 Second Quarter net profit was THB 126 million). In addition, For Six-month ended 30 June 2019, the Company has a net profit of THB 25 million or THB 264 million lower than the same period of the year 2018 (2018 Second Quarter net profit was THB 288 million). The decrease was due to the following reasons:

1. Due to Global supply surplus in first six months of 2019 with addition of domestic price decrease from new sugar regime that domestic price will float. As a result, For three-month gross profit decreased from THB 220 million or THB 172



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million lower than the same period of the year 2018 (For three-month 2018 gross profit was THB 392 million). In the same way, for six-month gross profit THB 543 million or THB 301 million lower than the same period of the year 2018 (For six-month 2018 gross profit was THB 848 million) because sale sugar revenue decrease percent of 42.95 by sale sugar volume decrease percent of 47.11 which effect from delay export sale .

2.Loss from exchange rate for six-month from Export THB 3 million or THB 30 million increase from the same period last year (2018 for six-month gain from exchange rate was THB 26 million) due unrealized exchange rate on export sale contract.

Please be informed accordingly.

Yours faithfully,

(Mr. Pitak Chaosoun)

Deputy Managing Director in Finance and Operation

Authorized Person to Disclose Information