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ACC1/19-042

August 13, 2019

Subject: Management Discussion and Analysis Quarter 2 Ending June 30, 2019

To: Director and Managing Director

The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (The Company) would like to clarify the Company's operating results of the second quarter of 2019 ended June 30, 2019. The Company had the net profit of 8.00 million Baht, increased by 7.07 million Baht or 759.07% from the same period last year as following details.

- In this quarter, the revenue from services was 109.01 million Baht increased from the same period last year by 18.76 million Baht or 20.78%. The increase from the revenue from services by the Company and subsidiaries, as a result of increasing demand of Non-Destructive testing service from construction and fabrication sector.
- Cost of service and administrative expense were 100.60 million Baht increased from the same period last year by 10.91 million Baht or 12.16%, as a result of increasing staff to cope with increasing services demand. And the company have to increase the reserve of employee benefit by 4.03 million Baht. This is in line with the new Labor Protection Act, in which tools effect on April 2019.
- Net profit was 8.00 million Baht increased from the same period last year by 7.07 million Baht or 759.07%. The increase resulting from the increase revenue from the services of the Company and subsidiaries.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director