

August 13, 2019.

Subject : Clarification of performance difference of the 2nd quarter for the year 2019 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 2nd quarter of the year 2019, as at 30 June 2019 as follows:

1. Consolidated Financial Statement (6 month)

In the 2nd quarter of the year 2019, as at 30 June 2019, TCJ and its subsidiaries had the total revenue of Baht 543.85 million decreased from Baht 555.00 million in the year 2018 or decreased by 2.01%.

Revenue decreased from revenue from Sales Baht 314.35 million, decreased by 1.30%, from sales in material product group due to fluctuations in global markets from US and EU policies. Revenue from installation work of Baht 8.36 million decreased by 67.57% from the sub-contracting project nearly completion.

But revenue from rental equipment increased 4.10%, achieved Baht 206.65 million due to the slowdown of investment environment throughout the country.

Cost of goods sold and services decreased in portion of decreasing revenue but expenses were at the same level as last year.

The Company had net loss for the period Baht 18.39 million decreased in compared to last year period which achieved net profit Baht 0.37 million. It net loss equal 3.38% for total revenue.

2. The Company Financial Statement (6 month)

TCJ had total revenue of Baht 181.81 million compared with Baht 191.09 million in the same period of last year or decreased by 4.85%.

Revenue from Sales increased in material product group and used construction equipment by 11.15% from Baht 139.49 million to Baht 155.05 million.

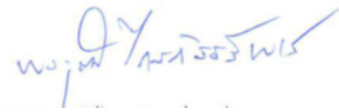
Revenue from Installation work also decreased by 67.57%, as the sub-contracting project nearly complete.

SG&A expenses and interest expenses slightly decreased.

As a result, TCJ had net loss of Baht 9.87 million compared with net profit of Baht 10.49 million in the same period of last year or decreased 194.08%.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company