

13 August 2019

Re: The explanation for the change in operation of Quarter 2/2019

To: The President  
The Stock Exchange of Thailand

The explanation to the interim financial statements as of 30 June 2019 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 481 million baht for the second quarter of the year 2019 increased 124 million baht or 35% from those of the same quarter in the previous year from major customers in Europe.

The Company’s gross margin for this quarter was 8 % to sales compared with 6 % in the same quarter of the previous year due to increased orders.

The administrative expenses for this quarter decreased 5 million baht from the second quarter of previous year due to operating fees for Subsidiary and Associate establishment.

The Company had a net profit of 11.4 million baht in this quarter or 2.3% of total revenue compared to the net loss of (20.9) million baht or (5.8) % of total revenue for the same quarter in the previous year.

Yours sincerely,

Mrs.Suratn Petchmune

Company Secretary