



August 14, 2019

เรื่อง Clarification of the operating results for the second quarter ended June 30, 2019
เรียน Director/ Managing Director
The Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited (“the Company”) has received financial relief from the company and subsidiaries for 6 months approval for the second quarter of 2019 ended 30 June 2019. It appears that the operating results with a net loss of 96.01 million baht. But in the same period of the previous year there was a net profit of 111.48 million baht. There was net profit decreased 207.49 million baht from the same period last year. The company would like to clarify the reasons as follows:

1. The total revenue of the company decreased by 167.02 million baht or 57.61% when compared to the same period of the previous year due to
 - 1.1) Sales revenue decreased by 9.48 million baht or 57.22 percent.
 - 1.2) Revenue from electricity sales increased by 3.87 million baht or 8.10 percent.
 - 1.3) Revenue from banquet and restaurant rooms increased by 1.34 million baht or 2.93 percent.
 - 1.4) Revenue from rental of real estate decreased by 5.92 million baht due to the same period of the previous year, the company sold land and buildings in Bangpoo Industrial Estate
 - 1.5) Revenue from Real Estate Development increase THB 5.95 million.
 - 1.6) Gain of assets decrease THB 163.30 million due from to The same period last year the Company sold Land and Property factory in Bangpoo Estate.
2. The cost of goods sold and services of the company decreased by 20.62 million baht or 51.53 percent.
 - 2.1) Cost of sales of fans decreased by 18.23 million baht because in the same period of the previous year, the company set a loss from the devaluation of goods in the amount of 9.95 million baht, recorded in male cost.
 - 2.2) Renewable energy costs decreased by 0.76 million baht from lower electricity sales revenue.
 - 2.3) Cost from the banquet and restaurant rooms decreased by 2.62 million baht.
 - 2.4) Cost of Rental Real Estate decrease 2.21 million baht.

2.5) Cost of Real Estate Development increase THB 2.52 million baht.

3. The company had selling and administrative expenses increased by 58.46 million baht or 73.22 percent due to the reason is

3.1) Selling and service expenses increased by 0.01 million baht or 0.14 percent.

3.2) Administrative expenses increased by 73.21 million baht or 144.78 percent due to in second quarter. The company has allowance from loss the value of land for sales in the amount of 91.33 million baht.

4. Financial costs decreased 7.98 million baht decreased by 35.68 percent due to the company redeemed 600 million baht bonds and issuing new debentures 255.20 million baht, causing interest expenses to decrease

Therefore, to clarify in order to disseminate to investors and interested parties in general

Best Regards,

(Mr. Kitti Kanokudomsap)
Assistant Managing Director