



August 13, 2019

Subjects : The acquisition of ordinary shares of WPS (Thailand) Co., Ltd. increased 0.50%

Attention : The Director and Manager of the Stock Exchange of Thailand

The Board of Directors of Eastern Printing Public Company Limited (the "Company") No. 13/2018 held on December 12, 2018 has approved the Company to purchase shares of the WPS (Thailand) Co., Ltd. ("WPS"), which is a company that is in printing business of newspapers, books and other printing material in the amount 42.25 million shares or 84.50% of registered ordinary shares of WPS from the Nation Multimedia Group PCL. ("Seller") at a price of Baht 9.645 per share, amounting to Baht 407.50 million. The acquisition of WPS shares will result in the WPS being a subsidiary of the Company.

At the Board of Director's meeting of the Company No. 5/2019 held on July 10, 2019, has approved the Company to acquire additional 7,499,998 common shares of WPS (Thailand) Co., Ltd. ("WPS") from the existing shareholders at Bath 9.645 per share amounting to Bath 72.34 million. After the acquisition, the percentage of shareholding of such company has increased from 84.50% to 99.50% of its authorized share capital. The Company has fully paid the shares amount on July 12, 2019.

And the Board of Director's meeting of the Company No. 6/2019 held on August 13, 2019, has approved the Company to acquire additional 250,000 common shares of WPS from the existing shareholders at Bath 9.645 per share amounting to Bath 2.41 million. After the acquisition, the percentage of shareholding of such company has increased from 99.50% to 100.00% of its authorized share capital. The Company will be paid the shares amount in August 2019, as follows:

1. Date of transaction : Within August 31, 2019

2. Involved parties

Buyer : Eastern Printing Public Company Limited ("EPCO")

Seller : Amarin Printing and Publishing Public Company Limited ("AMARIN")
250,000 shares (0.50%)

Relationship between buyer and seller : Seller list as above is not a relationship and are not related persons of the Company.



3. Details of transactions

Type of securities : Ordinary shares
 Number of share : 250,000 shares with price per shares Baht 9.645
 Total Buying price : 2.41 Million Baht

Proportion of holding shares in WPS

Before buying shares : 99.50%
 After buying shares in this time : 100.00%

4. The shareholding structure before and after acquisition

List of shareholders	Before the transaction As of July 12, 2019		After the transaction	
	Number of shares	Proportion (%)	Number of shares	Proportion (%)
Eastern Printing PCL.	49,749,998	99.50	49,999,998	100
Amarin Printing and Publishing PCL.	250,000	0.50	-	-
Mr.Yuth Chinsupakul	1	-	1	0.00
Mr.Weera Louwitawas	1	-	1	0.00
Total	50,000,000	100.00	500,000,000	100.00

5. List of the directors before and after the transaction

Director before the transaction As of July 12, 2019	Director after the transaction
1.Mr.Yuth Chinsupakul	1.Mr.Yuth Chinsupakul
2.Mr.Weera Louwitawas	2.Mr.Weera Louwitawas
3.Mr.Prasong Hanpiyavatanasakul	3.Mr.Prasong Hanpiyavatanasakul
4.Mr.Thitipan Phisutthanakanjana	4.Mr.Thitipan Phisutthanakanjana

6. Value of assets

The company's acquisition of 0.50% of WPS's shares at a price Baht 9.645 per share (same price as the first transaction) according to the price agreed between the company (the buyer) and the seller in the amount of Baht 2.41 million.

7. Criteria to determine the value of consideration

This is a continuous transaction that the company purchase shares in proportion of 0.50% at a price Baht 9.645 per share. And this time, the company purchase shares in the



WPS increase 0.50% at the same price as the first transaction according to the price agreed between the company (the buyer) and the seller in the amount of Baht 2.41 million.

8. Terms and Conditions

The company will pay the full amount within August 31, 2019

9. Size of transaction and rules

Calculation of the Transaction Size

Financial information used in the calculation

(Unit: Baht Million)	The Company As at June 30, 2019	WPS As at December 31,2018
Total Assets	13,468.15	673.72
Intangible assets	-	-
Total Liabilities	9,856.51	109.85
Non-controlling interests	896.21	-
Net tangible assets (NTA)	2,715.44	563.88
Net profit for the last 4 quarters	356.46	23.24

The calculation of transaction size as detailed:

Criteria of Calculation	Formula of Calculation	Transaction Value (%) As at June 30,2019
1. Book value of net tangible assets method	$= \frac{\text{NTA of investment in the Company} \times \text{The acquired proportion} \times 100}{\text{NTA of the Company}}$	0.10%
2. Net Profit from Core business after tax	$= \frac{\text{Net profit from the acquiring assets} \times 100}{\text{Total net profit of the Company}}$	0.21%
3. Gross value of Reward	$= \frac{\text{Total investment cost}}{\text{Total assets of the Company}}$	0.02%
4. Value of securities a listed company issues to pay for asset acquisition	Not available due to no issuance of any securities for acquisition of assets	-



บริษัท โรงพิมพ์ตะวันออก จำกัด (มหาชน) บมจ.157

EASTERN PRINTING PUBLIC COMPANY LIMITED PCL.157

51/29, 51/61 Soi Wiphawadee Rangsit 66 (Siamsamakee) Talad Bangkhen, Laksi Bangkok 10210

Tel. + 66 (0) 2551-0533-44 Fax + 66 (0) 2551-0532, 552-0905

Email: epco904@csloxinfo.com, www.epco.co.th



This transaction was not considered as a material transaction on disposal of Asset according to the Notification of the Capital Market Supervisory Board No. Tor. Chor. 20/2551 Re: Rules on entering into Material Transaction Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of SET Re: Disclosure of Information of Listed Companies Concerning Acquisition or Disposal of Assets, 2004 as the net profit from normal operation after tax was 0.21%. However, the maximum value of total acquisition of assets from the past six months is 9.58% which was the highest criteria but still less than 15% (based on financial statement ended June 30, 2019). Moreover, the counter party of the transaction was person/juristic person who was not the related person, thus the transaction will not be considered as a Related Party Transaction under the Notification of Capital Market Supervisory Board No. Tor. Chor. 21/2551 concerning the Related Party Transaction and the Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Related Party Transactions, 2003.

10. Opinion of the Board of Directors on the Transaction

The Board of Directors meeting No.6/2019 held on August 13, 2019, which has considered these transactions carefully and then by considering all the conditions, the appropriate value for trading and expansion of facilities to packaging. The Board of Directors had opinions that the acquisition of assets mentioned above is appropriate transaction and will benefit for the Company and shareholders.

11. Opinion of the Audit Committee and / or Directors of the Company which is different from the opinion of the Board of Directors

The Audit Committee has the same opinion with the Board of Directors. There is no opinion of the Company's directors which is different from the opinion of the Board of Directors.



บริษัท โรงพิมพ์ตะวันออก จำกัด (มหาชน) บมจ.157
EASTERN PRINTING PUBLIC COMPANY LIMITED PCL.157
51/29, 51/61 Soi Wiphawadee Rangsit 66 (Siamsamakee) Talad Bangkhen, Laksi Bangkok 10210
Tel. + 66 (0) 2551-0533-44 Fax + 66 (0) 2551-0532, 552-0905
Email: epco904@csloxinfo.com, www.epco.co.th



However, such a transition in the acquisition of shares in other companies. The listed company has to disclose information to the Stock Exchange of Thailand regarding to Rules No. Bor Jor/Por 11-00, Conditions and Procedures of Information disclosure and Practice of Listed Company.

Please be informed accordingly,

Respectfully yours,

-Weera Louwitawas-

(Mr. Weera Louwitawas)

Chief Executive Officer