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POST 010/2019

14 August 2019

Subject Clarification of the Operating results (reviewed) for the second quarter 2019

Bangkok Post Public Company Limited

To The President

The Stock Exchange of Thailand

93 Ratchadaphisek Road, Dindaeng, Dindaeng

Bangkok 10400

We, Bangkok Post Public Company Limited, would like to report our Operating results (reviewed) for the second quarter 2019 ended 30 June 2019 on the percentage changes excessing 20 percent. Consolidated net loss attributable to equity holders of the Company was 88.7 million baht compared to consolidated net loss attributable to equity holders of the Company 28.2 million baht the same period last year, loss increased 60.5 million baht or 214.5 percent. If excluding provisions for employee benefits according to Labor Protection Act No. 7 B.E. 2562 and staff compensation 17.7 million baht, consolidated net loss attributable to equity holders of the Company will be 71 million baht, loss increased 42.8 million baht or 151.8 percent.

The significant results are as follows:

Consolidated sales and service income for the second quarter 2019 was 175.9 million baht compared to 310.5 million baht the same period last year, decreased 134.6 million baht or 43.4 percent from economic slowdown and ceasing the print operation of Post Today and M2F newspapers.

Revenue from print media and advertising for the second quarter 2019 was 135.4 million baht compared to 235.4 million baht the same period last year, decreased 100.0 million baht or 42.5 percent. Revenue from production of television program for the second quarter 2019 was 22.2 million baht compared to 56.0 million baht the same period last year, decreased 33.8 million baht or 60.4 percent.







Forbes





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Consolidated cost of sales and services for the second quarter 2019 was 166.8 million baht compared to 251.9 million baht the same period last year, decreased 85.1 million baht or 33.8 percent from adjusting production cost of Post Today and M2F newspapers.

Consolidated selling expenses for the second quarter 2019 was 40.9 million baht compared to 34.1 million baht the same period last year, increased 6.8 million baht or 19.9 percent from compensation amendment according to law.

Consolidated administrative expenses for the second quarter 2019 was 50.8 million baht compared to 51.4 million baht the same period last year, decreased 0.6 million baht or 1.2 percent.

Consolidated bank overdrafts and loans from financial institutions for the period ended 30 June 2019 was 1,300.7 million baht compared to 1,300.6 million baht the same period last year, slightly increased 0.1 million baht.

Please kindly be informed accordingly.

Yours faithfully,

Suthikiati Chirathivat

(Mr. Suthikiati Chirathivat)
Chairman of the Board of Directors and
Chairman of the Executive Committee









