

August 30th, 2019

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Nan-Ram Hospital Co.,Ltd.

The board of directors of Ramkhamhaeng Public Co.,Ltd. held on August 30th, 2019 passed the following resolution concerning the acquisition of Nan-Ram Hospital Company Limited's ordinary share in the amount of 16,000,000 shares at price of baht 10 par share, totally baht 160,000,000. Detail of the transactions are as follows :

1. It is the joint investment for the purpose of establishing a hospital 120 beds. Located at 553 Village No. 4, Chaisathan Subdistrict, Muang Nan District, Nan Province. The budget of this project about 800 million baht.

Land	70	million baht
Building	500	„
Equipment	180	„
Working Capital	<u>50</u>	„
Total	<u>800</u>	„

This project lies on area about 7 Rais 60 Square wah. It is expected to start operating in 2023.

<u>Details of shareholders</u>	<u>Number of shares</u>	<u>Total Subscription Price</u>	<u>Share holding Percentage</u>
1. Ramkhamhaeng Hospital PCL.	16,000,000	160,000,000	20
2. Khelangnakorn-Ram Hospital Co.,Ltd.	10,400,000	104,000,000	13
3. Phrae-Ram Hospital Co.,Ltd.	8,000,000	80,000,000	10
4. Chiangmai-Ram Hospital Co.,Ltd.	8,000,000	80,000,000	10
5. Rajthane Hospital PCL.	8,000,000	80,000,000	10
6. Phrayao-Ram Hospital Co.,Ltd.	4,000,000	40,000,000	5
7. Muang Loei-Ram Hospital co.,Ltd.	800,000	8,000,000	1
8. Dr. Chamnan Chanapai	160,000	1,600,000	0.20
9. Others	<u>24,640,000</u>	<u>246,400,000</u>	<u>30.80</u>
	<u>80,000,000</u>	<u>800,000,000</u>	<u>100</u>

The board of directors of Nan-Ram Hospital Limited has 5 persons as following.

- 1) Dr. Aurchart Kanjanapitak
- 2) Dr. Chamnan Chanapai
- 3) Dr. Boonjong Chuchaisangrat
- 4) Dr. Vorachai Wongvorakul
- 5) Mr. Vorasak Wongvorakul

2. Transaction date

Within September, 2019.

3. Total Value of consideration

The payment will be made by installment for a total amount of 160,000,000 baht.

4. Basis used in determination of the value of consideration

At par value.

5. The expected benefits to the company.

RAM purposes to join investment in good hospital project. The company expects to received pay back return rate about 10 % which higher than interest market rate. RAM will receive dividend at preferable rate in the future.

6. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance.

7. The transaction is acquisition of asset of listed companies, the size of the transaction is 1.01 % of total value of the consideration given or received. The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

<u>Method</u>	<u>Calculation</u>	<u>Transaction Size (%)</u>
1. Asset Value Method (NTA)	NTA of the invested fund X proportion of the assets acquired	0.00
	Company's NTA	
2. Net Profit Method	New profit of the invested funds X proportion of the asset acquired	0.00
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	1.01
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Impossible to calculate as no shares were issued for the purchase
	All the Company's issued and paid-up shares	

8. Opinion of the company's audit committee and / or director which are different from the opinion of the board of director ...(No.)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director