



PAE AC.FI. 08/2019

August 30, 2019

Subject: Clarification of the Company's operation for 6 month period of 2019 compared to year 2018

To: Directors and Managers
The Stock Exchange of Thailand

PAE (Thailand) Public Company Limited and its subsidiaries would like to clarify the performance of the company and its subsidiaries in accordance with Comprehensive Income Statement for 6 months of 2019, the company has **net loss of 44.29** million baht, compared to the same period of last year which have **net loss of 49.85** million baht, a **decreasing in loss of 5.56** million baht or 11.15 percent compared to last year resulting from the following reasons:

1. Sales and Services Revenue

For 6 month period of 2019, revenues are THB 177.69 million **which increases from** that of year 2018 by THB 10.74 million. of the revenues is mostly generated from engineering and industrial services of oil & gas service valued of THB 74.71 million, NDT services (Non-Destructive Testing) THB of 83.3 million, Manpower supply services of THB 15.58 million and The Water Supply of THB 4.1 million.

2. Cost of Sales and Services

For 6 months period of 2019, the costs are THB 159.09 million which is 89.53% of the revenue from sales and services. Cost of services are from engineering and industrial services valued of THB 69.84 million, NDT services (Non-Destructive Testing) of THB 70.18 million, Manpower supply services of THB 13.47 million and Water Supply of THB 5.6 million.

3. Administration Expenses

For 6 month period of 2019, such expenses are THB 63.78 million **which increases from** that of year 2018 by THB 18.41 million. **An increasing** of 40.58 percent compared to last year



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4. Finance cost

For 6 month period of 2019, finance cost are THB 1.69 million which decrease from that of year 2018 by THB 2.98 million. A decreasing of 63.81 percent compared to last year

Please be acknowledged accordingly.

Faithfully Yours,

A handwritten signature in blue ink, appearing to read 'Veraphan Na Ranong'.

(Mr. Veraphan Na Ranong)

Executive Directors

PAE (Thailand) Public Company Limited