



บริษัท อ-apiโก ไฮเทค จำกัด (มหาชน)

AAPICO HITECH PUBLIC COMPANY LIMITED

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Ref No: AH 01092019

September 10, 2019

**Subject:** Notification of Sale shares of Aapico Vinfast Auto Parts Company Limited: Joint Ventured of the Company

**To:** The President  
The Stock Exchange of Thailand

Aapico Hitech Public Company Limited (“**the Company**”) hereby discloses the resolutions made at the Board of Directors’ meeting No. 99/2019, held on Tuesday, August 14, 2019 at 10:00 Hrs., at Room 2812, 28<sup>th</sup> Floor, the Offices at Central World Building, located at No.999/9 Rama 1 Road, Pathumwan, Bangkok 10330. The meeting has resolved to approve in principle of the sale of Aapico Vinfast Auto Parts Company Limited (AVAP)’s shares, a 51.0% joint venture of the Company. The business of AVAP is a press and assembly shop in Vietnam. On September 5, 2019, the company has signed a Sale and Purchase agreement with Vinfast Trading and Production Limited Liability Company who is not a related party to the Company to sale 51% of its shareholding in AVAP. This amicable transaction is value at VND 288 billion or equivalent to Baht 377 million with a gain to the company.

This disposal of asset transaction is not considered as material transaction, as the highest value of transaction size is calculated to be 4% of net tangible assets of the Company. Comparison of Consideration Paid criteria and the size of acquisition or disposition transactions during 6 months prior to date is equivalent to **5% of net tangible assets of the Company**. The portion is below the 15% threshold, which is not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Tor Jor. 20/2551 regarding the regulation on significant transactions subjecting to be an acquisition or disposition of assets.

Nevertheless, the listed company engaged in dispositions of all investments in a joint venture. Therefore, the Company is obliged to disclose such transaction to the Stock Exchange of Thailand pursuant to the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of Listed Companies B.E.2017 dated October, 9 2017.

Please be informed accordingly.

Yours sincerely,

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Mr. Yeap Swee Chuan  
President & CEO