

ACC1/19-056

11 November 2019

Subject : The Purchase of the Ordinary Shares of Duwell Intertrade Co., Ltd.
To: Director and Managing Director
The Stock Exchange of Thailand

Qualitech Public Company Limited (“The Company”) would like to inform that the Board of Directors Meeting No.6/2019 held on November 9, 2019 has approved to purchase 1,000 ordinary shares of Duwell Intertrade Co., (par value of Baht 1,000 per share) percentage 100% of total ordinary shares. The purchasing price is Baht 5,500 per share for a total purchasing value of Baht 5,500,000 as following details.

1. Transaction Date - Within December 2019
2. The contractual parties and their relationship
 - Buyer - Qualitech Public Company Limited
 - Seller - The Shareholders of Duwell Intertrade Co., Ltd. by
Mr. Vitoon Lertwitthayakhun (300 Shares)
Mrs. Prathum Wongsawat (250 Shares)
Miss Sukanya Wijarnaksornsit (100 Shares)
Mrs. Thonglor Wongsawat (50 Shares)
Mrs. Bangorn Chongrattanameteeikul (100 Shares)
Mrs. Nuannapa Lipithorn (200 Shares)
 - Relationship - Mrs. Nuannapa Lipithorn is the wife of the Company’s director and the large shareholder.

3. Total value and Size of the Transaction, and Pricing Criteria

- 3.1 Total value of the transaction amount Baht 5,500,000 from the purchase 1,000 ordinary shares at 5,500 Baht per share.
- 3.2 Size of the transaction according to consolidated financial statements of the Company as of September 30, 2019.

Connected Transaction The transaction is considered as a connected transaction according to Notification of the Capital Market Supervisory Board No. Tor.Jor.21/2551 Re: Rules on

Connected Transactions and the Notification of the Board of Governors of Stock Exchange of Thailand No. Bor.Jor./Por.22-01 Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (“Notification of Connected Transaction”), are considered a medium size at 1.10% of NTA. Therefore, the Company is required to obtain the approval from the Board of Directors and to disclose the connected transaction to SET.

Acquisition and Disposition Transaction The transaction size is less than 15%, Thus it is not required to disclose under the Notification of Capital Market Supervisory Board No. Tor.Jor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.

3.3 Purchase Pricing Criteria

The Management calculated the price by considering projected future cash flow on past business performance and taking into account the sensitivity analysis of economic variables to the future performance.

4. Benefit to the Company

The Company expect to increase the income of selling product through the customers of Duwell Intertrade Co., Ltd. And savings costs by sharing resources between the two companies.

5. Mr.Tawatchai Lipithorn who have conflict of interest neither attend the meeting nor had right to vote.

6. Comments of the Company Directors:

The Committee considered and approved the transaction to purchase the ordinary shares of Duwell Intertrade Co., Ltd. Since it will generate benefits and investment return to the company and shareholders. The pricing criteria is appropriate base on value of the investment.

7. Comment of Audit Committee and directors who disagreed:

- None

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director