



No. KCM62/007

November, 11 2019

Subject Clarification of operating result for 3rd Quarter 2019 ended September 30, 2019
Attention President
The Stock Exchange of Thailand

K.C. Metalsheet Public Company Limited ("the Company") would like to clarify the operating result of the financial statements for 3rd Quarter 2019 as follows:

	Quarter 3 / 2018		Quarter 3 / 2019		Change	
	Million Baht	%	Million Baht	%	Million Baht	%
Sales Revenue	65.77	82.58%	63.35	79.06%	(2.42)	(3.69%)
Revenue from contract work	12.32	15.46%	14.28	17.82%	1.96	15.93%
Revenue from service income	0.61	0.76%	1.40	1.75%	0.80	131.23%
Revenue from rental income	0.95	1.19%	1.10	1.37%	0.14	15.18%
Total Revenue	79.65	100.00%	80.13	100.00%	0.48	0.60%
Gross Profit / Margin	17.80	22.34%	17.87	22.30%		
Net Profit / Margin	(2.43)	(3.04%)	(8.14)	(10.16%)		

Revenue from sales and services

The Company's total revenue for 3rd Quarter 2019 increased by THB 0.48 million Baht or equivalent to 0.60% increase from the same period last year. The significant revenue changes consist of the decrease in revenue from sales of steel and fabricated steel frame for roof and wall also as revenue from sales of prefabricated steel frame by THB 2.42 million Baht or equivalent to 3.69% decrease which resulted from a continuous increase in number of competitors and the economic downturn. The revenue from contract work increased by THB 1.96 million Baht or equivalent to 15.93% increase and revenue from service income increased by THB 0.80 million or equivalent to 131.23% increase, resulted from the increase in installation work and contract work from retail customers. Revenue from rental income increased by 0.14 million Baht or equivalent to 15.18% increase, resulted from higher demands for warehouse rental in Khon Kaen comparing to the same period last year.

Gross Profit / Margin

The Company's gross profit for 3rd Quarter 2019 is THB 17.87 million or equivalent to 22.30%, in which the gross profit margin of the Company similar to the same period last year.

Net Profit / Margin

The Company's negative net profit for 3rd Quarter 2019 is THB 8.14 million equivalent to 10.16%, in which the net profit decreased from the same period last year due to the increasing of the selling and administrative expenses resulting from setting up the doubtful accounts of THB 5.80 million.

Please be informed accordingly,

Yours sincerely,

K.C. Metalsheet Public Company Limited

(Mr.Niphon Charoenkit)

CEO