

12 November,2019

To: The President

The Stock Exchange of Thailand

Re: The explanation for the change in operation of Quarter 3/2019

The explanation to the interim financial statements as of 30 September 2019 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follow:

The Company had total revenue from sales of 489 million baht for the third quarter of the year 2019 which decreased 38 million baht or 7 % from the same quarter in previous year, mainly from sale of raw material in USA Associate.

The Company’s gross margin in this quarter was 3 % of sales. Comparing with 9 % of the same quarter in previous year, the decrease in gross margin percentage was due to the stronger Thai Baht and change in sales proportion with different gross margin of goods.

The Company had the net loss of (5.2) million baht in this quarter or 1 % of total revenue compared to the net profit of 6.6 million baht or 1 % of total revenue for the same quarter in previous year.

Yours sincerely,

Mrs.Suratn Petchmunee
Company Secretary