



November 13, 2019

Subject Clarification of the operating results for the quarter 3/2019
ended September 30, 2019

To Director/ Managing Director
The Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited (“the Company”) has received financial relief from the company and subsidiaries for 9 months approval for the quarter 3/2019 ended 30 September 2019. It appears that the operating results with a net loss of 59.50 million baht. But in the same period of the previous year there was a net profit of 102.70 million baht. There was net profit decreased 162.19 million baht from the same period last year. The company would like to clarify the reasons as follows:

1. The total revenue of the company decreased by 122.79 million baht or 35.15% when compared to the same period of the previous year due to
 - 1.1) Sales revenue decreased by 11.79 million baht or 53.27 percent.
 - 1.2) Revenue from electricity sales increased by 3.28 million baht or 4.68 percent.
 - 1.3) Revenue from banquet and restaurant rooms increased by 6.82 million baht or 10.79 percent.
 - 1.4) Revenue from rental of real estate decreased by 6.04 million baht due to the last year, the company sold land and buildings in Bangpoo Industrial Estate
 - 1.5) Revenue from Real Estate Development decrease THB 2.20 million.
 - 1.6) Gain of assets decrease THB 163.84 million due from to the last year the Company sold Land and Property factory in Bangpoo Estate.
 - 1.7) Other income increase 50.68 due the Company to forfeit the deposit 37.00 million baht form breach of the sale and purchase agreement in common stock a subsidiary and reverse allowance for doubtful accounts investment in associated companies THB 14.00 million.

2. The cost of goods sold and services of the company decreased by 24.83 million baht or 7.21 percent.

2.1) Cost of sales of fans decreased by 19.08 million

2.2) Renewable energy costs decreased by 1.26 million baht from lower electricity sales revenue.

2.3) Cost from the banquet and restaurant rooms decreased by 0.73 million baht.

2.4) Cost of Rental Real Estate decrease 2.27 million baht.

2.5) Cost of Real Estate Development decrease 1.49 million baht.

3. The company had selling and administrative expenses increased by 73.33 million-baht or 91.53 percent due to the reason is

3.1) Selling and service expenses decreased by 0.95 million baht or 7.24 percent.

3.2) Administrative expenses increased by 74.28 million baht or 110.99 percent due to in second quarter. The company has allowance from loss the value of land for sales in the amount of 91.33 million-baht.

4. Financial costs decreased 7.60 million baht decreased by 25.29 percent due to the company redeemed 600 million-baht bonds and issuing new debentures 255.20 million baht, and during the year, and during the year, the debentures were redeemed causing interest expenses to decrease. Currently, the company net balance 155.20 million baht of debentures.

Therefore, to clarify in order to disseminate to investors and interested parties in general

Best Regards,



(Mr. Kitti Kanokudomsap)

Assistant Managing Director