

- Translation -

Ref : LPH/SET 2019/012

November 13, 2019

Subject : Clarification on the Operating Results for the three-month period ended September 30, 2019
(Q3/2019)

To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.5/2019, held on November 13, 2019, has approved the financial statements of the Company and its subsidiaries for the three-month and nine-month period ended September 30, 2019. The Company would like to clarify on the operating results as follows:

Revenue

- Total revenues for Q3/2019 has decreased by 6.30% despite total hospital income from general patients increased 8.69% compared with the same period of last year. This is mainly due to the medical-service-fee adjustment caused by the deviation of AdjRW recorded in the past. The amount of Baht 14.92, and 18.81 million for diagnosis related group (DRG) received in year 2013 and 2015 respectively and the amount of Baht 8.46 million booked in year 2018 for chronic diseases were then subtracted accordingly. However, the service revenues (mainly received from Asia Medical and Agricultural Laboratory and Research Center Co., Ltd "AMARC"), the subsidiary, has indicated the growth by 12.35%.

Costs and Expenses

- The Company reported the consolidated costs and expenses for Q3/2019 of Baht 365.61 million representing a slightly increase by 1.15% compare with Q3/2018 of Baht 361.47 million.

Profit

- For Q3/2019, total consolidated net profit (attributable to owners of the Company) showing a decrease of 47.95% compared with the same period of last year mainly due to the adjustment of medical-service income caused by the deviation of AdjRW recorded in the past notified by Social Security Office. However, if considering only normal operation excluding the aforementioned adjustment, the Company and its subsidiaries have performed a consolidated gross profit of 26.1%.

Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavanich)

Chief Executive Officer

