

**SHUN THAI RUBBER GLOVES INDUSTRY PUBLIC COMPANY LIMITED**

9 Moo-4 Kached, Muang Rayong, RAYONG 21100, THAILAND

TEL: (038) 634 072-3, 634 481-6 FAX: (038) 634 001, 634 480

E-mail address : shunthai@shunthaiglove.com*Highly Intend To Reply Your Satisfaction...*

Ref. Inv-Out 039/2019

November 14, 2019

Subject: Clarification on operating results for Quarter 1/2019 as of March 31,2019 and operating results with changes greater than 20%

To: The President of the Stock Exchange of Thailand

Shun Thai Rubber Gloves Industry Public Company Limited would like to clarify the operating results of the Quarter 1/2019 as of March 31,2019 as follows:

(Unit: Million Baht)

	Quarter 1 March 2019	Quarter 1 March 2018	Difference	%
Revenue from sales	177.22	166.48	10.74	6.45
Cost of sales	(171.02)	(155.92)	15.10	9.68
Gross profit	6.20	10.56	(4.36)	(41.29)
Selling expense	(3.45)	(2.81)	0.64	22.78
Administrative expenses	(12.40)	(11.70)	0.70	5.98
Other expenses	-	-	-	-
Other income	1.20	0.46	0.74	160.87
Finance cost	-	-	-	-
Profit (loss) equity	-	-	-	-
Share of loss from investments in associate	-	-	-	-
Profit (loss) for the period	(9.22)	(3.61)	5.61	155.40

Summary of Operating Results of Quarter 1/2019 as of March 31, 2019

The operating results for quarter 2019 as of March 31, 2018 showed increase in Loss 5.61 million baht or 155.40% due to the highly competitive glove market, the selling price is not able to adjust the price much, including the baht has strengthened, causing the international selling price to decrease at 6.20 million baht.



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The company expects to gain more profit on sales, improve production plan and lower raw material price leading to profitable.

The company had administrative expenses increased by 0.70 million baht or 5.98% due to increased office expenses. Losses from foreign exchange, compensation, wages and social security including selling expenses increased 22.78% due to product license fees. Exports, wages, etc.

Please be informed accordingly. In case you have any questions or suggestions, kindly contact the Company Secretary Tel. 02-511 6040 ext.103.

Yours sincerely,

(MR. Ekkachai Tangsatjatham)

Chief Executive Officer

(Mr. Chai Wattanasuwan)

Director