



Ref. World 11-02/2019

World Corporation Public Company Limited.
4 Moo 11 Hathai Rat Road, Tumbon Lat Sawai
Ampur Lum Luk Ka, Pathum Thani Province

November 14, 2019

Re : Approval of Acquisition of Assets
To : The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of World Corporation Public Company Limited ("the Company") No.8/2019 Held on November 14, 2019 at 14.00 hrs. has approved investment in N Hospital Co.,Ltd which engaging in healthcare business, hospital, pharmaceuticals and medical equipment. Share of registered capital total baht 765,000,000 and Paid-up capital baht 765,000,000 with 7,650,000 common shares at a baht 100 par share and the Company will hold 33.33% which amounts to baht 254,974,500 at value 100 baht per share, total of 2,549,745 shares. The total transaction size equals 13.98 %of the asset value basis. The Company has here with attached the Information Memorandum on this matter

Please be informed accordingly

Yours respectfully,

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(Associate Prof. Dr. Chirasak Chiyachantans)
Authorized person for disclosure of information

Information Memorandum

1. Timing of the transaction and the objective of the investment

Investment in N Hospital Co.,Ltd which engaging in healthcare business, hospital, pharmaceuticals and medical equipment. The Company will do within December 10, 2019.

2. The parties involved and the relationship with the company

Purchaser : World Corporation Public Company Limited

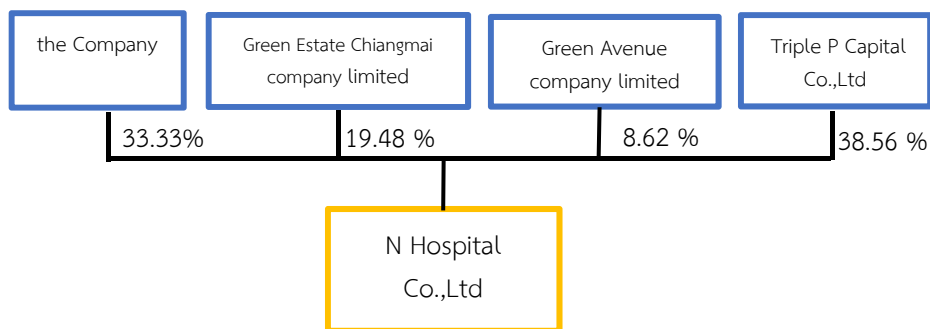
Relationship : Listed company

Seller : Triple P Capital Co.,Ltd

Relationship : No relationship

3. Nature of the transaction and payment

The Company will invest in company which has a registered capital of baht 765,000,000. the Company will hold 7,650,000 shares accounting for 33.33% of the total capital with value of baht 2,549,745. shares at a baht 100 par each share, totaling 2,549,745 shares



4. Total value and size of the transaction

4.1 Asset Value

$$= \frac{\text{NTA of target company} \times \% \text{holding} \times 100}{\text{NTA of the listed company and its subsidiaries}}$$

$$= \frac{765,000,000 \times 33.33 \% \times 100}{1,823,115,076}$$

$$= 13.98 \%$$

4.2 Net Profit Value

Cannot be determined since the seller incurred loss.

4.3 Total value of consideration

$$= \frac{\text{Value of the Project} \times 100}{\text{Total assets of the listed company and its subsidiaries}}$$

$$= \frac{254,974,500 \times 100}{2,745,151,861}$$

= 9.29 %

5. Details assets

5.1 Shareholder Structure in N Hospital Co.,Ltd

Prior to Transaction

1. Green Estate Chiangmai company limited	Numbers of stocks held 1,490,625 shares
2. Green Avenue company limited	Numbers of stocks held 659,225 shares
3. Mr. Kritsada Tunpow	Numbers of stocks held 5,500,150 shares

After Transaction

1. World Corporation Pulic Company Limited	Numbers of stocks held 2,549,745 shares
2. Green Estate Chiangmai company limited	Numbers of stocks held 1,490,625 shares
3. Green Avenue company limited	Numbers of stocks held 659,225 shares
4. Triple P Capital Co.,Ltd	Numbers of stocks held 2,950,405 shares

5.2 Registered Capital

N Hospital Co.,Ltd has a registered capital of Baht 765,000,000 with 7,650,000 common Shares of baht 100 per Share.

5.3 Board of Directors

Mr. Kritsada Tunpow

5.4 Address

1444 Rama 3 Road Chong Nonsi Sub district, Yan Nawa Districk, Bangkok

5.5 Details

N Hospital Co.,Ltd owns 10-2-99.6 rai of land and 21,887 square meters of buildings, 60 beds hospital, located in San Sai district, Chiang Mai Province and expected to open in 2021. With the value of land and buildings Assessed by the valuation method in the amount of 762,160,000 baht (according to the appraisal report of Sasirachada Company Limited on 1 October 2019.)

6. Source of Funding

Internal Working Capital

7. Valuation of the investment

Par value of ordinary shares Equivalent to 100 baht per shares total 2,549,745 shares, in the total value of 254,974,500 baht

8. Payment

The company will complete payment within 6 months after transaction date.

9. Benefit expected from the investment

The company will have a business that generates revenue and continuous operating results. Which is a business that is worth the investment because the hospital is located in San Sai district, route to Mae Jo University. The area has been developed into a residential area, in which the population has rapidly expanded.

10. The Board of Directors regarding the transaction

The Board of Directors of the Company considered and viewed that the hospital business is an interesting business to invest and has been interested in investing in this business for a while. The Board of Directors considered that the transaction was beneficial to the whole company and therefore approved

11. The opinion of the Audit Committee. And/or directors of the Company. Different from the opinion of The Board of Directors

The Audit Committee has agreed with the Board of Directors.