

Ref.No.IVL001/01/2020

6th January 2020

President
The Stock Exchange of Thailand

Subject: Report on the Completion of the Acquisition of the Integrated Oxides and Derivatives Businesses/ Assets

Reference is made to the disclosure made by Indorama Ventures Public Company Limited (the “**Company**” or “**IVL**”) on 8th August 2019 regarding the acquisition of certain integrated Oxides and Derivatives businesses/assets from Huntsman Corporation, USA, located in: (i) Port Neches, TX, USA; (ii) Dayton, TX, USA; (iii) Alvin (Chocolate Bayou), TX, USA; (iv) Botany, New South Wales, Australia; and (v) Ankleshwar, India.

IVL would like to inform that all formalities with regards to the said Transaction has been completed on 3rd January 2020.

This acquisition reinforces IVL’s Integrated Oxides and Derivatives (IOD) segment’s continued development as envisaged in our strategy announcement in February 2019 and includes much sought-after portfolios of value-added EODs and Propylene Oxide (PO) Derivatives, each coming with its own strong market position. The acquisition comes with its own strong R&D and technical capabilities apart from portfolio of about 900 patents and other intellectual properties. Entry into Australia will further diversify Indorama’s geographic presence.

The Huntsman assets and IVL assets are managed by extremely talented people who together will forge a successful global footprint and leverage the financial and commercial skills of IVL to create shareholder value.

The transaction is funded by IVL’s internal cash flows and debt financing only and does not necessitate any equity dilution.

For further information please refer to our website where a presentation on “Completion of acquisition of Huntsman’s Integrated EO/PO Assets” has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary