

**Translation**

Ref. AIT/20 – 091

January 27, 2020

Subject : Report on the establishment of subsidiary

To : President  
The Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to notify that the Board of Directors’ Meeting of the Company No 1/2020, held on January 27, 2020 has approved the establishment of subsidiary. The details are as follows;

<b>Registered Name</b>	<b>MAHADLEKLUANG Co., Ltd.</b>
Type of business	Real Estate Development
Ratio of share held by the Company	100%
Registered Capital	Baht 1,000,000 (One Million Baht), divided into 10,000 ordinary shares with the par value of Baht 100 per share.
Paid-up Capital	Baht 250,000 (Two Hundred Fifty Thousand Baht)
Board of Directors	1. Mr. Apichai Taechaubol 2. Mr. Anukul Ubonnuch 3. Mr. Krittawat Taechaubol
Source of Investment fund	From the working-capital of the Company
Connected transaction characteristic	This transaction is not a connected transaction according to the Notification of the Capital Market Supervisory Board No. Tor. Jor. 21/2551 Re: Rules of Entering into Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546 (2003).
Type of Transaction	This transaction is regarded as the acquisition of assets transaction according to the Notification of the Capital Market Supervisory Board no. Tor Jor 20/2551: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets.

The accumulated size of this transaction, which have been calculated on the basis of "Total received value" as a highest value, and other acquisition of asset transactions occurred during a period of 6 months prior is less than 15% of the total asset of the Company according to consolidated financial statement ended September 30, 2019. Therefore, the Company has no obligation to disclose the information in accordance with the disclosure rule for acquisition and disposition of assets of a listed company.

Please be informed accordingly,

Sincerely yours,



(Ms. Siriporn Tamenant)  
Director and Company Secretary