



บริษัท ไวท์กรุป จำกัด (มหาชน)

ทะเบียนเลขที่ 0107537000190

WHITE GROUP PUBLIC COMPANY LIMITED

24th February 2019

Subject: Management Discussion and Analysis for the Year Ending 31st December 2019
Attention: President
Stock Exchange of Thailand

Please find below the additional information supporting our financial statements for period ended December 31st, 2019.

Performance for year ended December 31st, 2019

Total revenues decreased to THB 1,065.4 million from THB 1,132.2 million over the same period last year. Revenue from sale of goods declined by 8.6% from THB 994.2 million to THB 908.5 million. Other income decreased by 30.6% from THB 28.5 million to THB 19.7 million. Whilst revenue from rental and rendering of services increased 21.2% from THB 109.5 million to THB 132.8 million due to an increase in the rate of car parking services and utility fees, and new tenants for Bangna Warehouse in 2019. The Company also had a foreign exchange gain of THB 4.4 million during the year.

Gross profit margin from both sales of goods and rental and rendering of services increased from 25.0% to 29.4% due to growing gross profit from rental and rendering of service which increased by 61.8% from THB 53.4 million to THB 86.4 million, whilst gross profit from sales of goods decreased by 1.4% from THB 222.4 million to THB 219.4 million.

Profit before tax increased by 27.1% from THB 165.6 million to THB 210.4 million, mainly due to an increase in gross profit and good cost control.

Profit for the period increased by 29.2% over the same period last year from THB 130.4 million to THB 168.5 million due to the above mentioned reasons.

Please be informed accordingly.

Yours faithfully,

White Group Public Company Limited

Nutt-hathai Thanachaihirunsiri
Director

Aswin Techajareonvikul
Director