



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

February 28, 2020

Subject : Management Discussion and Analysis year 2019 ended December 31, 2019
(Clarification on percentage of change more than 20% in year 2018)

To : Director and Manager
The Stock Exchange of Thailand

Revenue from sales:

In 2019 PPM's consolidated revenue from sales recorded at 1,657.31 million Baht, 0.79% down from the year earlier. The sales volume and value of both industrial & construction materials are stable.

One of the subsidiary company in flexible packaging industry, sales growth up 2.91% compared with the year earlier. The company can maintain good market share and increase orders, however this year the company getting loss from provision for obsolete products.

Another subsidiary company in solar module business, sales growth down 12.76%, and loss decrease compare with the year earlier. Though the company gain in Q4/2019 from EPC business, however for the year 2019, the company still getting loss from factory fix cost.

Profit for the year 2019:

In 2019 PPM's consolidated Profit of the major shareholders, is posted at 9.91 million Baht, down 56.19% from the year earlier while consolidated Profit was posted at 22.63 million Baht. The company's profit is effected from provision for products decreased value, together with net loss of both subsidiary companies. In spite of the gross profit from consolidated is 199.18 million Baht, up 15.22% from the year earlier.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director