

MATI 03/2563

February 28, 2020

Subject Report on Year End Period Consolidated Financial Statement which ended on December 31, 2019

To Director and Manager
The Stock Exchange of Thailand

Matichon Public Co., Ltd and its affiliated companies' operating income for year-end period which ended on December 31, 2019 was ฿ 793.69 million, has decreased from the same period last year by ฿ 53.21 million or 6.28% with costs of sales and services of ฿ 542.68 million, a ฿ 61.63 million or 10.20% decrease.

Despite decreasing of income from sales and services, costs of sales and services have also decreased by a larger proportion. Also, administrative expenses have increased by ฿ 68.52 million or 35.43%. Therefore, the company's total operating results for the year 2019 was ฿ 38.14 million in annual loss and ฿ 88.38 million in comprehensive loss. While total operating in 2018, shows profit and comprehensive earnings at ฿ 19.00 million (same amount). The increasing of administrative expenses is due to the company's readjusting of employee accrued benefits and base salary to serve the company's strategy towards fully digitalized format as well as to encourage all employee preparing for Digital Disruption, for the company's further growth and sustainability.

The mentioned reorganizing act has affected the calculation of employee accrued benefits in accordance with TAS 19. According to an actuary hired by the company, it has resulted as a total amount of ฿ 153.63 million, which makes an income statement of ฿ 90.84 million and a comprehensive income statement of ฿ 62.80 million.

Please be informed accordingly.

Sincerely yours,

Miss Parnbua Boonparn
Managing Director