

HPIR -009/2020

February 28, 2020

Subject : Management Discussion and Analysis of the operating performance for the year of 2019

Attention : The President of the Stock Exchange of Thailand

Copy to: The Secretary
The Security and Exchange Commission

JCK Hospitality Public Company Limited (“Company”) would like to report the consolidated operating performance results for the year of 2019 as follows;

1. For the year of 2019, the Company's total revenue was Baht 1,397.25 million, decreased by Baht 125.93 million or 8.27% from the year of 2018, due to intensified market competition on restaurant business and result of decreasing in number of branches.
2. The Company's cost of goods sold in the year of 2019 was Baht 654.40 million, decreased by Baht 59.48 million, or 8.33% from the year of 2018, as a result of decreasing in sales.
3. The Company's selling and administrative expenses in the year of 2019 were Baht 725.51 million, decreased from the year of 2018 by Baht 34.39 million, or 4.5%
4. The Company's financial cost in the year of 2019 was Baht 13.92 million, increased from the year of 2018 by Baht 4.08 million, due to loan from financial institutions.
5. The Company had net loss of Baht 75.46 million, increased from the year of 2018 by Baht 22.33 million, or 42%.

Please be informed accordingly.

Sincerely yours,



(Mr. Chotiwit Taechaubol)

Chief Executive Officer