

GLOCON.012/2020

March 19th, 2020

Subject: Clarification on the Company acquiring shares of Glocon International Company Limited from existing shareholders as the Stock Exchange of Thailand queried

Attn.: The President
The Stock Exchange of Thailand

As per queried by the Stock Exchange of Thailand (SET) on Global Consumer Public Company Limited (The Company) about the acquisition of a subsidiary; Glocon International Company Limited, hence, the company shall clarify as follow:

The Company acquired said subsidiary as a result of board meeting 6/2019 on August 14th, 2019; approval on acquisition of Glocon International Company Limited (Formerly known as Siam Gateway Company Limited) shares from all other shareholders at June 30th, 2019 book value of 1.85 Million Baht. Which altered the company's share from 49% to 100% by paying 0.94 Million Baht which counted as small transaction size. The Company has paid for and acquired shares successfully within 2019, as a result, Glocon International Company Limited change its status from a Joint Venture to a subsidiary.

Currently, Glocon International Company Limited is operating consumer goods business with largest convenience store chain.

For your information

Sincerely

(Mr. Chirdsak Kukiattinun)

Executive Chairman