

Ref: EFORL IR018/2020

27 March 2020

Subject: The Resolutions of the Board of Directors to postpone the 2020 Annual General Meeting of Shareholders and cancellation of the agenda item of the meeting relation to the acquisition land and buildings at Chiengrai and paying off with shares of WCI Holding PCL., held by EFORL.

To: President
The Stock Exchange of Thailand

CC: Secretary
The Securities and Exchange Commission

Ref: The letter no IR010/2020 stated that to the notification of resolution of Board of Director meeting, schedule of the 2020 Annual General Meeting of Shareholder, Dividend Omission and Acquisition and Disposal of Assets dated 9 March 2020

Reference is made to the Board of Directors' resolution of E for L Aim Public Company Limited ("the Company") held on 9 March 2020 that approved to convene the Annual General Meeting of Shareholders for 2020 (AGM) on 29 March 2020, at. 9.30 a.m. at Krungthorn Ballroom, the Royal River Hotel, 219 Soi Charansanitwong 66/1, Charansanitwong Rd., Bangplad, Bangkok. The record date for the right to attend the shareholders' meeting was set on 25 March 2020 and the agenda was also set and already submitted to all shareholders.

Due to the 2019 Coronavirus (COVID-19) outbreak with continued rising reported confirmed cases, the government has requested that the private sector consider postponing activities that involve large gathering of people which is key risk to virus transmission. With due consideration of the changing situation each week as well as

"Excellence for Life"

risk and safety of all AGM's attendees and staff, the Company considers that despite our preparation for stringent preventive measures at AGM, it may not sufficiently address the rapidly changing situation and uncertainties ahead. The Board of Directors no. 5/2020 held a meeting on 27 March 2020 to consider the matter and has the following resolutions:

- Postponed the AGM for the year 2020 until further notice and the cancel the shareholder meeting scheduled on 29 March 2020 including the cancellation of the record date for the right to attend the meeting scheduled on 25 March 2020. Such meeting postponement does not significantly affect the Company's operation and will not affect the Shareholders' right to receive dividend due to the Company confirms to omit the dividend payment. In addition, the Company confirms to remain the agenda meeting stated on the previous schedule except one agenda of which the board of director meeting has passed the resolution to **cancel which is agenda 5 "To consider and approve the acquisition land and buildings at Chiengrai and paying off such assets with cash and shares of WCI Holding PCL, held by EFORL.** As coronavirus situation may impact to the business which is unable to be expected, the Board of Director meeting considers that the investment in wellness business may have risk.
- If the COVID-19 situation is relief, the Company will further inform shareholders of a new AGM date as soon as appropriate. However, the remained agenda items are stated as follows:

Agenda 1: To consider and certify the Minutes of the Extraordinary General of Shareholders Meeting no. 1/2019.

Agenda 2: To Consider and acknowledge annual report for the year 2019 and the Company's operation during 2019

Agenda 3: To Consider and approve the statement of financial position and income statement for the year-end period of 31 December 2019, and audited report.



- Agenda 4: To consider and approve the omission of annual dividend payment for the operation of 2019 and the omission of appropriation of earning for legal reserve.
- Agenda 5: To consider and approve the appointment of the directors to replace directors namely should retire by rotation.
- Agenda 6: To consider and approve the directors' remuneration for the year 2020
- Agenda 7: To consider and approve the appointment of auditor and auditor fees for the year 2020
- Agenda 8: To consider and approve other issues (if any).

The Company will subsequently inform the Registrar of the rationale and necessity to postpone the AGM in compliance with related Notifications announced by the Department of Business Development later.

Please be informed accordingly.

Yours sincerely,

Preecha Nuntnarumit

(Mr.Preecha Nuntnarumit)

Chief Executive Officer