

Ref. SET-2020-004

17 March 2020

Subject: Notification of the resolutions of the Board of Directors' Meeting No. 2/2020 on the restructure of the shareholding in subsidiary companies

To: President
The Stock Exchange of Thailand

- Attachment:
1. Structure of the shareholding in subsidiary companies
 2. Information on the Connected Transaction of Elimination of the Conflicts of Interest
 3. Information on the Connected Transaction of Buying shares in Medical Vision Co., Ltd of KT Medical Service Co., Ltd from Ms. Kanjana Pongpatanadecha.
 4. Information on the Connected Transaction of Buying shares in KT Medical Service Co., Ltd of Filter Vision PLC from Ms.Kanjana Pongpatanadecha.
 5. Information on the Connected Transaction of Buying and Selling Shares between Filter Vision Public Company Limited and KT Medical Service Company Limited
 6. Information on the Connected Transaction of Buying Additional Unsubscribed Shares in KT Medical Service Company Limited of Filter Vision Public Company Limited
 7. Information on the Connected Transaction of Selling Shares in Irving Corporation Company Limited of Filter Vision Public Company Limited to KT Medical Service Company Limited
 8. Information on the Connected Transaction of Selling in Medical Vision Company Limited of Filter Vision Public Company Limited to KT Medical Service Company Limited

Filter Vision Public Company Limited ("the Company") would like to inform the resolutions of the Board of Directors' Meeting No. 2/2020 of the Company, held on 17 March 2020 as follows:

1. The restructure of the shareholding in KT Medical Service Company Limited ("KTMS") (a subsidiary which the Company holding 70.0%) by increasing the registered capital in the amount of Baht 15,431,700, from Baht 40,000,000 to Baht 55,431,700 by issuing 154,317 new ordinary shares with a par value of Baht 100 per share, in order to enhance KTMS's business potential.

The Board of Directors approved a resolution to subscribe for the newly issued share, in the total of 148,626 shares at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS, in the total amount of Baht 17,750,403.18. In this regard, the Company shall subscribe the newly issued share in proportion of 108,022 shares and the newly issued share in portion of the unsubscribed shares of other shareholders of 40,604 shares.

As subscription of capital increase above, the Company's shareholding in KTMS shall increase from 70.00 percent to 77.3 percent. The details of KTMS's shareholding structure are as follows:

Shareholders	Before capital increase		After capital increase	
	Number of share (shares)	Shareholding proportion (%)	Number of share (shares)	Shareholding proportion (%)
FVC	280,000	70.0	428,626	77.3
Other Shareholders	120,000	30.0	125,691	22.7
Total	400,000	100.00	554,317	100.0

In this regard, the size of the transaction under the Notification of the Capital Market Subsidiary Board Tor Jor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, dated 31 August 2008 (including any amendment thereto), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547, dated on 29 October 2004 (including any amendment thereto)(Collectively, the "Notification on Acquisition and Disposal"). Furthermore, after combining the transactions during the past 6 months prior to the day the decision to enter into this transaction was made, the total highest transaction value is equal to 7.78 percent, calculated based on the Total Value of Consideration Paid or Received. Since the total highest transaction value is less than 15 percent, therefore, the Management can proceed this transaction as the size of the transaction is not subject to the disclosure requirement pursuant to the rules regarding the acquisition and disposition of assets of the listed company.

Moreover, in consideration of connected transactions under the Notification of the Capital Market Subsidiary Board and the Notification of the Board of Governors of the Stock Exchange of Thailand found that the Company shall buy newly issued shares in portion of the unsubscribed shares of Ms. Kanjana Pongpatanadecha of 35,163 shares, totaling Baht 4,199,517.09. The said transaction is connected transaction relating to Assets or Services because Ms. Kanjana Pongpatanadecha is spouse of the Managing Director of the Company. The total transaction size is more than 0.03 percent, but less than 3.00 percent of the Company's net tangible assets, therefore, the Company is obliged to obtain approval from the Board of Directors and disclose such information to the Stock Exchange of Thailand.

2. As the restructure of the shareholding in Irving Corporation Company Limited ("IRV") (a subsidiary which the Company holding 100.0%), in order to make business structure clearly in the future, the Board of Directors approved a resolution to sell the shares currently held in IRV in the amount of 249,998 shares or equivalent to 100.0 percent of the total shares of IRV to KTMS at a price of Baht 62.85, which is the price as book value according to the financial statements as at 31 December 2019 of IRV, in the total amount of Baht 15,712,374.30.

The shareholding structure of IRV before and after restructuring; has the details are as follow:

Shareholders	Before Restructuring		After Restructuring	
	Number of share (shares)	Shareholding proportion (%)	Number of share (shares)	Shareholding proportion (%)
FVC	249,998	100.0	-	-
KTMS	-	-	249,998	100.0
Other Shareholders	2	0.0	2	0.0
Total	250,000	100.00	250,000	100.00

As the transaction volume of the disposal shares in IRV is equal to 3.93 percent, calculated based on the net tangible assets basis and after combining the transactions of disposal of the assets during the past 6 months prior to the day the decision to enter into this transaction was made is equal 4.17 percent, calculated based on the net tangible assets basis. As the net profit from the operations of the Company is negative, the transaction size, based on net profit from operations was not calculated.

Moreover, in consideration of connected transactions under the Notification of the Capital Market Subsidiary Board and the Notification of the Board of Governors of the Stock Exchange of Thailand found that the transaction of selling shares in IRV to KTMS are connected transactions relating to Assets or Services because there are connected persons, Ms. Kanjana Pongpatanadecha, spouse of the Managing Director of the Company and Mr. Pattanapong Kongkarat, Executive Director of the Company with total holding 25 percent of the total shares of KTMS. The total transaction size is more than 0.03 percent, but less than 3.00 percent of the Company's net tangible assets, therefore, the Company is obliged to obtain approval from the Board of Directors and disclose such information to the Stock Exchange of Thailand.

3. As the restructure of the shareholding in Medical Vision Company Limited ("MV") (a subsidiary which the Company holding 75.0%) in order to make business structure clearly in the future, the Board of Directors approved a resolution to sell the shares currently held in MV in the amount of 75,000 shares or equivalent to 75.00 percent of the total shares of MV to KTMS at a price of Baht 27.20, which is the price as book value according to the financial statements as at 31 December 2019 of MV, in the total amount of Baht 2,040,000. and the Board of Director noted the buying shares in MV of KTMS in the amount of 14,998 shares or equivalent to 15.0 percent of the total shares of MV from Ms. Kanjana Pongpatanadecha at a price of Baht 27.20, in the total amount of Baht 407,945.60. To eliminate the Conflict of interest of Ms. Kanjana Pongpatanadecha, spouse of major shareholder and Managing Director of the Company, currently hold the shares in subsidiary company exceed 10.0 percent, which causes the conflict of interest under the Notification No. Tor Jor 39/2559. Details specified in the enclosure no. 2 and 3.

The shareholding structure of MV before and after restructuring; has the details are as follow:

Shareholders	Before Restructuring		After Restructuring	
	Number of share (shares)	Shareholding proportion (%)	Number of share (shares)	Shareholding proportion (%)
FVC	75,000	75.0	-	-
KTMS	-	-	99,998	100.0
Ms. Kanjana Pongpatanadecha	14,999	15.0	1	0.0
Other Shareholders	10,001	10.0	1	0.0
Total	100,000	100.0	100,000	100.0

In consideration of value of acquisition of shares in MV in the amount of 24,998 shares or equivalent to 25.0 percent of the total shares of MV, at a price of Baht 27.20, from (1) Ms. Kanjana Pongpatanadecha in the amount of 14,998 shares (equivalent to 15.0 percent of the total shares of MV) and (2) other shareholders in the amount of 10,000 shares (equivalent to 10.0 percent of the total shares of MV). The total transactions is equal to 0.17 percent, calculated based on the net tangible assets basis and equal to 0.09 percent, calculated based on the total value of consideration paid or received basis. As the net profit from the operations of the Company is negative, the transaction size, based on net profit from operations was not calculated.

Furthermore, in consideration of connected transactions under the Notification of the Capital Market Subsidiary Board and the Notification of the Board of Governors of the Stock Exchange of Thailand found that the transactions of selling the shares in MV to KTMS are connected transactions relating to Assets or Services because there are connected persons, Ms. Kanjana Pongpatanadecha, spouse of the Managing Director of the Company and Mr. Pattanapong Kongkarat, Executive Director of the Company with total holding 25 percent of the total shares of KTMS. The total transaction size is more than 0.03 percent, but less than 3 percent of the Company's net tangible assets, therefore, the Company is obliged to obtain approval from the Board of Directors and disclose such information to the Stock Exchange of Thailand.

4. The Board of Directors approved a resolution to buy the shares in KTMS from Ms. Kanjana Pongpatanadecha in order to eliminate conflict of interest in the amount of 55,000 shares or equivalent to 9.9 percent of the total shares of KTMS at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS, in the total amount of Baht 6,568,650. Due to Ms. Kanjana Pongpatanadecha, spouse of FVC's the major shareholder and Managing Director, holding shares in a subsidiary of the Company in a proportion exceeding 10.0 percent, which causes conflict of interest under the Notification of Capital Market Supervisory Board No. Tor Jor 39/2559. In this regard, the shareholding proportion of the Company shall increase from 77.3 percent to 87.3 percent and Ms. Kanjana Pongpatanadecha's shareholding proportion shall decrease from 18.7 percent to 8.7 percent. The Company is therefore obligated to comply with the Notification. The Company shall eliminate the conflict of interest by 1st April 2020. Details specified in the enclosure no. 2 and 4.

The shareholding structure of KTMS before and after elimination of the conflict of interest; has the details are as follow:

Shareholders	Before purchasing share		After purchasing share	
	Number of share (shares)	Shareholding proportion (%)	Number of share (shares)	Shareholding proportion (%)
FVC	428,626	77.3	483,626	87.3
Ms. Kanjana Pongpatanadecha	103,411	18.7	48,411	8.7
Other Shareholders	22,280	4.0	22,280	4.0
Total	554,317	100.00	554,317	100.00

In consideration of value of acquisition of shares in KTMS in the amount of 55,000 shares from Ms. Kanjana Pongpatanadecha is equal to 1.20 percent, calculated based on the net tangible assets basis and equal to 0.85 percent, calculated based on the total value of consideration paid or received basis. As the net profit from the operations of the Company is negative, the transaction size, based on net profit from operations was not calculated.

In summary, the total transaction size of items 1, 3 and 4 is equal to 2.26 percent according to the net tangible asset value basis and after combining the transactions during the past 6 months prior to the day the decision to enter into this transaction was made is equal 8.72 percent, calculated based on the total value of consideration paid or received basis. As the net profit from the operations of the Company is negative, the transaction size, based on net profit from operations was not calculated.

In this regard, the director who has interest in entering into the connected transaction above left the meeting and ineligible to vote. The shareholding structure in the subsidiary companies before and after the restructure of capital and shareholding structure is shown in the attachment.

5. The opinion of the Board of Directors regarding the elimination of conflicts of interest

The Board of Directors' meeting No.2/2020 on 17 March, 2020, approved a resolution to buy the shares in KTMS from Ms. Kanjana Pongpatanadecha in the amount of 55,000 shares at a price Baht 119.43 which is the price as book value according to the financial statements as at 31 December 2019 of KTMS, in the total amount of Baht 6,568,650. Refer to the purchase of the said shares to eliminate the conflict of interest under the Notification of Capital Market Supervisory Board No. Tor Jor 39/2559 shall increase the Company's shareholding in KTMS from 77.3 percent to 87.3 percent and Miss Kanchana Phongphatthanadecha has a stake in KTMS shall decrease from 18.7 percent to 8.7 percent in accordance with the Notification. For elimination of the conflict of interest, the Company shall complete by 1 April 2020.

6. The opinions of the Audit Committee and / or the directors that are different from the opinions of the Board of Directors

-None-

Please be informed accordingly.

Yours faithfully,

Filter Vision Public Company Limited

(Mr.Wijit Techakasem)

Managing Director

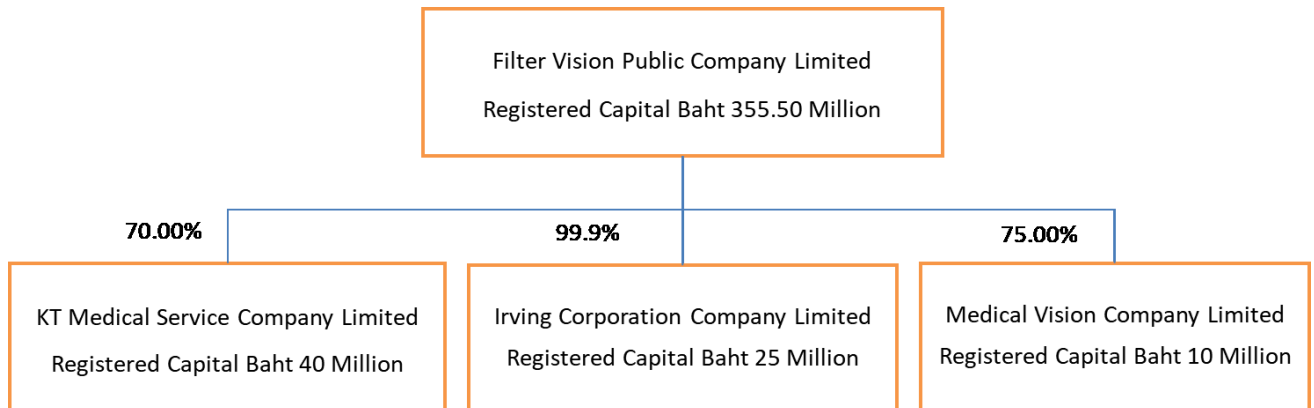
Company Secretary

Tel. 02-518-2722 ext. 649

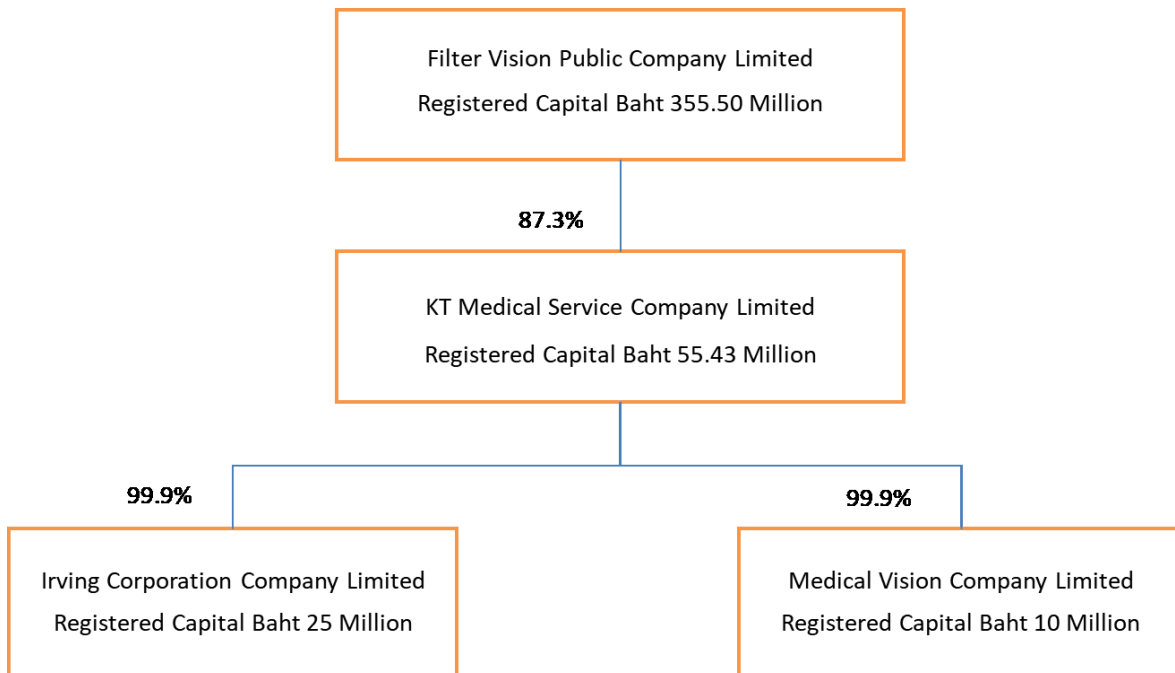
Fax. 02-518-2723

Structure of the Shareholding in Subsidiary Companies

Before Restructuring



After Restructuring



Information on the Connected Transaction of Elimination of Conflicts of Interest

The Board of Directors' Meeting No. 2/2020 of the Company, held on 17 March 2020, noted the buying the shares in Medical Vision Co., Ltd. ("MV") of KT Medical Service Co., Ltd. ("KTMS) from Ms. Kanjana Pongpatanadecha and approved to buy the shares in KTMS of the Company from Miss Kanchana Phong Phatthanadech to eliminate the conflicts of interest. She is the spouse of Dr. Wijit Techakasem who is a major shareholder holds 18.39 percent of the total shares of the Company and the Managing Director of the Company.

The transactions are considered as the entering into a connected transactions relating to assets or services. The details are as follow:

1. The purchase of shares in MV of KTMS from Miss Kanchana Phong Phatthanadecha in the amount of 14,998 shares at a price of Baht 27.20, which is the price as book value according to the financial statements as at 31 December 2019 of MV, valued at Baht 407,945.60 or 0.10 percent of the net tangible assets of the company as of 31 December 2019 (amount Baht 394,396,525).
2. The purchase of shares in KTMS of the Company from Miss Kanchana Phong Phatthanadech, in the amount of 55,000 shares at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS valued at Baht 6,568,650 or 1.67 percent of the net tangible assets of the company as of 31 December 2019 (amount Baht 394,396,525).

The total value of the transactions of the purchase shares in KTMS from Ms. Kanjana Pongpatanadecha of the Company and the purchase shares in MV from Ms. Kanjana Pongpatanadecha of KTMS is 1.77 percent of the net tangible assets of the Company.

The both transactions above have considered the value of the transactions is larger than 0.03 percent but not more than 3.00 percent of the net tangible assets of the company, so that the Company is required to get approval from the Board of Directors and disclose information to the Stock Exchange of Thailand, without having to seek further approval from the shareholders' meeting. Details specified in the enclosure no. 3 and 4.

**Information on the Connected Transaction of Buying shares in Medical Vision Co., Ltd.
of KT Medical Service Co., Ltd from Ms. Kajana Pongpatanadecha**

The Board of Directors' Meeting No. 2/2020 on March 17, 2020 noted the purchase of shares in MV (a subsidiary of the Company) from Ms. Kanjana Pongpatanadecha of KTMS (a subsidiary of the Company).

(1) Transaction date : within 1st April 2020

(2) The parties involved and relationship

Buyer : KT Medical Service Company Limited ("KTMS"), a subsidiary of the Company

Seller : Ms. Kanjana Pongpatanadecha, spouse of Dr. Wijit Techakasem who is a major shareholder holds 18.39 percent of the total shares of the Company and the Managing Director of the Company.

(3) General transaction description:

KTMS shall purchase the shares in MV from Ms. Kanjana Pongpatanadecha in the amount of 14,998 shares or equivalent to 15.0 percent of the total shares of MV at a price of Baht 27.20, valued at Baht 407,945.60 in order to make business structure clearly in the future and to eliminate the conflict of interest, which Ms. Kanjana Pongpatanadecha, spouse of major shareholder and Managing Director of the Company, holding shares in a subsidiary of the Company in a proportion exceeding 10.0 percent, which causes conflict of interest under the Notification of Capital Market Supervisory Board No. Tor Jor 39/2559.

(4) Details of the assets acquired

Ordinary shares of MV, which operates the distribution and installation of the Pneumatic Tube System in the amount of 14,998 shares at a price of Baht 27.20 per share, which is the price as book value according to the financial statements as at 31 December 2019 of MV.

Summary of financial statement of Medical Vision Company Limited as of 31 December 2019

Item	Value (Baht)
Total Assets	25,390,781.70
Total Liabilities	22,670,829.42
Total Shareholders' Equity	2,719,952.28
Paid-up Capital	10,000,000.00
Par Value	100.00

(5) Source of Fund

Internal Cash Flow of the Company

(6) Expected Timeframe of Completed Transaction

Within 1 April 2020

(7) Criteria Used in Determining the Value of the Transaction and Total Value of Transaction

The total value of the transaction is Baht 407,945.60, equal to 0.10% of the net tangible assets of the company (amount Baht 394,396,525) as of 31 December 2019.

Calculated the Net Tangible Asset of the Company

$$\begin{aligned} \text{NTA}^* &= \text{Total Assets} - \text{Non-tangible Asset} - \text{Total Liabilities} - \text{Non- controlling Shareholders (If any)} \\ &= 772,518,263 - 1,145,709 - 361,952,014 - 15,024,015 \\ &= 394,396,525 \quad \text{Baht} \end{aligned}$$

Remark : *The figures according to the Company's consolidated financial statements as of 31 December 2019

(8) Opinions by the Company's Board of Directors

The Board of Directors noted the purchase of shares in MV (a subsidiary company) of KTMS (a subsidiary company) from Ms. Kanjana Pongpatanadecha for 14,998 shares at the price of Baht 27.20, in the amount of Baht 407,945.60 as it is the transaction to eliminate the conflict of interest. The purchase price of the shares is based on the book value according to the financial statements as of 31 December 2019 of MV, therefore it is considered reasonable.

(9) Opinions by Audit Committee or director which different from the Board of Directors

-None-

Information on the Connected Transaction of Buying shares in KT Medical Service Co., Ltd of Filter Vision PLC from Ms.Kanjana Pongpatanadecha.

The Board of Directors' Meeting No. 2/2020 on March 17, 2020 approved the purchase of shares in KT Medical Service Co., Ltd. ("KTMS") (a subsidiary of the Company) from Ms. Kanjana Pongpatanadecha of the Company.

(1) Transaction date : within 1st April 2020

(2) The parties involved and relationship

Buyer : Filter Vision Public Company Limited

Seller : Ms. Kanjana Pongpatanadecha, spouse of Dr. Wijit Techakasem who is a major shareholder holds 18.39 percent of the total shares of the Company and the Managing Director of the Company.

(3) General transaction description:

The Company shall purchase the shares in KTMS from Ms. Kanjana Pongpatanadecha in the amount of 55,000 shares or equivalent to 9.92 percent of the total shares of KTMS at a price of Baht 119.43, valued at Baht 6,568,650 as it is the transaction to eliminate the conflict of interest.

(4) Details of the assets acquired

Ordinary shares of KTMS, which operates the Dialysis Centers in the amount of 55,000 shares at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS.

Summary of financial statement of KT Medical Service Company Limited as of 31 December 2019

Item	Value (Baht)
Total Assets	151,743,733.98
Total Liabilities	103,972,288.46
Total Shareholders' Equity	47,771,445.52
Paid-up Capital	40,000,000.00
Par Value	100.00

(5) Source of Fund

Internal Cash Flow of the Company

(6) Expected Timeframe of Completed Transaction

Within 1 April 2020

(7) Criteria Used in Determining the Value of the Transaction and Total Value of Transaction

The total value of the transaction is Baht 6,568,650, equal to 1.67 percent of the net tangible assets of the Company (amount 394,396,525 baht) as of 31 December 2019.

Calculated the Net Tangible Asset of the Company

$$\begin{aligned} \text{NTA}^* &= \text{Total Assets} - \text{Non-tangible Asset} - \text{Total Liabilities} - \text{Non- controlling Shareholders (If any)} \\ &= 772,518,263 - 1,145,709 - 361,952,014 - 15,024,015 \\ &= 394,396,525 \quad \text{Baht} \end{aligned}$$

Remark : *The figures according to the Company's consolidated financial statements as of 31 December 2019

In consideration of the total transaction size of the connected transaction between the Company and Ms. Kanjana Pongpatanadecha, which are the parties involved and after combining the transactions during the past 6 months prior to the day the decision to enter into this transaction was made is equal 1.77 percent, calculated based on the net tangible assets basis

(8) Opinions by the Company's Board of Directors

The Board of Directors approved the purchase of shares in KTMS from Ms. Kanjana Pongpatanadecha for 55,000 shares at the price of Baht 119.43, in the amount of 6,568,650 baht as it is the transaction to eliminate the conflict of interest. The purchase price is the book value according to the financial statements as of 31 December 2019 of KTMS, therefore it is considered reasonable.

(9) Opinions by Audit Committee or director which different from the Board of Directors

-None-

Information on the Connected Transaction of Buying and Selling Shares between Filter Vision PCL and KT Medical Service Co., Ltd.

The Board of Directors' Meeting No. 2/2020 of the Company, held on 17 March 2020, approved operations of buying and selling shares between the Company and KTMS (a subsidiary of the Company). The transactions have the connected persons, Ms. Kanjana Pongpatanadecha, spouse of the Managing Director of the Company and Mr. Pattanapong Kongkarat, Executive Director of the Company with total holding 25 percent of the total shares of KTMS and some of the transactions relating to Assets or Services. The details are as follow;

1. The transaction of newly issued shares in portion of the unsubscribed shares of Ms. Kanjana Pongpatanadecha of 35,163 shares, at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS, totaling Baht 4,199,517.09, equal to 1.10 percent of the net tangible assets of the Company.
2. The size of the connected transaction of selling the shares in IRV of the Company to KTMS, valued at Baht 3,928,093.58, equal to 1.00 percent of the net tangible assets of the Company.
3. The size of the connected transaction of selling the shares in MV of the Company to KTMS, valued at Baht 510,000.00 equal to 0.10 percent of the net tangible assets of the Company.

The total value of three transactions above is 2.20 percent of the net tangible assets of the Company which more than 0.03 percent but less than 3.00 percent of the net tangible assets of the Company, therefore, the Company is obliged to obtain approval from the Board of Directors and disclose such information to the Stock Exchange of Thailand. Details specified in the attachment no. 6, 7 and 8.

Information on the Connected Transaction of Buying Additional Unsubscribed Shares in KT Medical Service Co., Ltd. of Filter Vision PCL

The Board of Directors' Meeting No. 2/2020 on March 17, 2020 approved the purchase of additional shares in KT Medical Service Co., Ltd. ("KTMS") in portion of the unsubscribed shares of Ms. Kanjana Pongpatanadecha.

(1) Transaction date : within 1st April 2020

(2) The parties involved and relationship with the Company

Buyer : Filter Vision Public Company Limited

Seller : KT Medical Service Company Limited, a subsidiary company and connected persons holding shares namely; Ms Kanjana Pongpatanadecha, spouse of the Managing Director and Mr. Pattanapong Kongkarat, Executive Director, with total holding 25 percent of the total shares of KTMS.

(3) General transaction description:

The Board of Directors approved the purchase of the newly issued shares in KTMS in portion of the unsubscribed shares of Ms. Kanjana Pongpatanadecha (spouse of the Managing Director) of 35,163 shares, at a price of Baht 119.43, totaling Baht 4,199,517.09.due to enhance KTMS's business potential.

(4) Details of the assets acquired

Ordinary shares of KTMS, which operates the Dialysis Centers in the amount of 35,163 shares at a price of Baht 119.43, which is the price as book value according to the financial statements as at 31 December 2019 of KTMS.

Summary of financial statement of KT Medical Service Company Limited as of 31 December 2019

Item	Value (Baht)
Total Assets	151,743,733.98
Total Liabilities	103,972,288.46
Total Shareholders' Equity	47,771,445.52
Paid-up Capital	40,000,000.00
Par Value	100.00

(5) Source of Fund

Internal Cash Flow of the Company

(6) Expected Timeframe of Completed Transaction

Within 1 April 2020

(7) Criteria Used in Determining the Value of the Transaction and Total Value of Transaction

The total value of the transaction is Baht 4,199,517.09, equal to 1.10 percent of the net tangible assets of the Company (amount 394,396,525 baht) as of 31 December 2019.

Calculated the Net Tangible Asset of the Company

NTA*	=	Total Assets – Non-tangible Asset – Total Liabilities – Non- controlling Shareholders (If any)
	=	772,518,263 – 1,145,709 – 361,952,014 – 15,024,015
	=	394,396,525 Baht

Remark : *The figures according to the Company's consolidated financial statements as of 31 December 2019

(8) Opinions by the Company's Board of Directors

The Board of Directors approved the purchase of the newly issued shares in KTMS in portion of the unsubscribed shares of Ms. Kanjana Pongpatanadecha for 35,163 shares at the price of Baht 119.43, in the amount of Baht 4,199,517.09. The purchase price is the book value according to the financial statements as of 31 December 2019 of KTMS, therefore it is considered reasonable.

(9) Opinions by Audit Committee or director which different from the Board of Directors

-None-

Information on the Connected Transaction of Selling Shares in Irving Co., Ltd. of Filter Vision PCL to KT Medical Service Co., Ltd.

The Board of Directors' Meeting No. 2/2020 on March 17, 2020 approved the selling shares in Irving Corporation Co., Ltd. ("IRV") of the Company to KT Medical Service Co., Ltd. ("KTMS")

(1) Transaction date : within 1st April 2020

(2) The parties involved and relationship with the Company

Buyer : KT Medical Service Company Limited, a subsidiary company and connected persons holding shares namely; Ms Kanjana Pongpatanadecha, spouse of the Managing Director and Mr. Pattanapong Kongkarat, Executive Director, with total holding 25 percent of the total shares of KTMS.

Seller : Filter Vision Public Company Limited

(3) General transaction description:

The Board of Directors approved the selling of the shares in IRV of 249,998 shares, at a price of Baht 62.85, totaling Baht 15,712,374.30 to KTMS due to restructure the business more clearly. Whose connected persons are Ms. Kanjana Pongpatanadecha, spouse of the Managing Director of the Company and Mr. Patanapong Kongkarat, Executive Director of the Company with total holding 25.0 percent of the total shares of KTMS.

(4) Details of the assets disposed

Ordinary shares of IRV, which operates kidney water system engineering business in the amount of 249,998 shares at a price of Baht 62.85, which is the price as book value according to the financial statements as at 31 December 2019 of IRV.

Summary of financial statement of Irving Corporation Company Limited as of 31 December 2019

Item	Value (Baht)
Total Assets	60,436,826.19
Total Liabilities	44,724,581.41
Total Shareholders' Equity	15,712,244.78
Paid-up Capital	25,000,000.00
Par Value	100.00

(5) Source of Fund

Internal Cash Flow of the Company

(6) Expected Timeframe of Completed Transaction

Within 1 April 2020

(7) Criteria Used in Determining the Value of the Transaction and Total Value of Transaction

The total value of the transaction is Baht 3,928,093.58, equal to 1.00 percent of the net tangible assets of the Company (amount 394,396,525 baht) as of 31 December 2019.

Calculated the Value of Transaction

$$\begin{aligned} \text{Value of Transaction} &= \text{Shareholding proportion of KTMS of connected persons X Trading value of IRV} \\ &= 0.25 \times 15,712,374.30 \\ &= 3,928,093.58 \quad \text{Baht} \end{aligned}$$

Calculated the Net Tangible Asset of the Company

$$\begin{aligned} \text{NTA}^* &= \text{Total Assets} - \text{Non-tangible Asset} - \text{Total Liabilities} - \text{Non-controlling Shareholders (If any)} \\ &= 772,518,263 - 1,145,709 - 361,952,014 - 15,024,015 \\ &= 394,396,525 \quad \text{Baht} \end{aligned}$$

Remark : *The figures according to the Company's consolidated financial statements as of 31 December 2019

(8) Opinions by the Company's Board of Directors

The Board of Directors approved the selling of the shares in IRV of the Company for 249,998 shares at the price of Baht 62.85, in the amount of Baht 15,712,374.30. The purchase price is the book value according to the financial statements as of 31 December 2019 of IRV, therefore it is considered reasonable.

(9) Opinions by Audit Committee or director which different from the Board of Directors

-None-

**Information on the Connected Transaction of Selling in Medical Vision Co., Ltd.
of Filter Vision PCL to KT Medical Service Co., Ltd.**

The Board of Directors' Meeting No. 2/2020 on March 17, 2020 approved the selling shares in Medical Vision Co., Ltd. ("MV") of the Company to KT Medical Service Co., Ltd. ("KTMS")

(1) Transaction date : within 1st April 2020

(2) The parties involved and relationship with the Company

Buyer : KT Medical Service Company Limited, a subsidiary company and connected persons holding shares namely; Ms Kanjana Pongpatanadecha, spouse of the Managing Director and Mr. Pattanapong Kongkarat, Executive Director, with total holding 25 percent of the total shares of KTMS.

Seller : Filter Vision Public Company Limited

(3) General transaction description:

The Board of Directors approved the selling of the shares in MV of 75,000 shares, at a price of Baht 27.20, totaling Baht 2,040,000.00 to KTMS due to restructure the business more clearly. Whose connected persons are Ms. Kanjana Pongpatanadecha, spouse of the Managing Director of the Company and Mr. Patanapong Kongkarat, Executive Director of the Company with total holding 25.0 percent of the total shares of KTMS,

(4) Details of the assets disposed

Ordinary shares of MV, which importing, distributing of pneumatic tube carrier systems for receiving and delivering objects for medical analysis, in the amount of 75,000 shares at a price of Baht 27.20, which is the price as book value according to the financial statements as at 31 December 2019 of MV.

Summary of financial statement of Medical Vision Company Limited as of 31 December 2019

Item	Value (Baht)
Total Assets	25,390,781.70
Total Liabilities	22,670,829.42
Total Shareholders' Equity	2,719,952.28
Paid-up Capital	10,000,000.00
Par Value	100.00

(5) Source of Fund

Internal Cash Flow of the Company

(6) Expected Timeframe of Completed Transaction

Within 1 April 2020

(7) Criteria Used in Determining the Value of the Transaction and Total Value of Transaction

The total value of the transaction is Baht 510,000.00 equal to 0.10 percent of the net tangible assets of the Company (amount 394,396,525 baht) as of 31 December 2019.

Calculated the Value of Transaction

$$\begin{aligned} \text{Value of Transaction} &= \text{Shareholding proportion of KTMS of connected persons X Trading value of MV} \\ &= 0.25 \times 2,040,000.00 \\ &= 510,000.00 \quad \text{Baht} \end{aligned}$$

Calculated the Net Tangible Asset of the Company

$$\begin{aligned} \text{NTA}^* &= \text{Total Assets} - \text{Non-tangible Asset} - \text{Total Liabilities} - \text{Non-controlling Shareholders (If any)} \\ &= 772,518,263 - 1,145,709 - 361,952,014 - 15,024,015 \\ &= 394,396,525 \quad \text{Baht} \end{aligned}$$

Remark : *The figures according to the Company's consolidated financial statements as of 31 December 2019

(8) Opinions by the Company's Board of Directors

The Board of Directors approved the selling of the shares in MV of the Company for 75,000 shares at the price of Baht 27.20, in the amount of Baht 2,040,000.00. The purchase price is the book value according to the financial statements as of 31 December 2019 of MV, therefore it is considered reasonable.

(9) Opinions by Audit Committee or director which different from the Board of Directors

-None-