



JSP 016/2563 (OOP)

Date: 22 April 2020

Re: Notification of the connected transaction-renew from connected person (Add)

Attn: The President

The Stock Exchange of Thailand

The Board of Director's Meeting No.4/2563 of J.S.P. Property Public Company Limited, held on April 17, 2020 agree to approved the receive financial assistance from connected persons that transaction is a connected transaction according to the Notification of the Securities and Exchange Commission. The details as follows:

1. The Ratification from connected person which is the connected transaction according to the Notification of the Securities and Exchange Commission. The detail as follows:

- The Loan amount of 50,000,000 baht for 2 year (Due date on April 5, 2022)

1) Date of entering into the transaction

April 5, 2020

2) The Related Parties and Relationship with J.S.P. Property Public Company Limited

Lender : Mr. Pongsak Sawatyanon

Relationship : The Board Director and major shareholder of the Company (J.S.P.) and hold 172,000,000 Shares, equivalent to 4.095% of the paid-up of the company (As at April 3, 2020)

Borrower : J.S.P. Property Public Company Limited

3) General Characteristics of the transaction

Amount of Loan : 50,000,000 Baht

Interest Rate : 7 % per year



Term of Loan : 2 year
Payment of Interest : Every Month
Payment of Principal : Due date of payment on contract
Collateral : None

4) Objective

Working Capital for development of projects.

2. Approved Renewable of the borrowing from connected person

- The Loan amount of 50,000,000 baht for 2 year (Due date on May 7, 2022)

1) Date of entering into the transaction

May ,2020

2) The Related Parties and Relationship with J.S.P. Property Public Company Limited

Lender : Mr. Boonyong Sawatyanon

Relationship : The father of Mr. Pongsak Sawatyanon and major shareholder of the Company (J.S.P.) and hold 823,591,300 Shares, equivalent to 19.609% of the paid-up of the company (As at April 3, 2020)

Borrower : J.S.P. Property Public Company Limited

3) General Characteristics of the transaction

Amount of Loan : 50,000,000 Baht
Interest Rate : 7 % per year
Term of Loan : 2 year
Payment of Interest : Every Month
Payment of Principal : Due date of payment on contract
Collateral : None

4) Objective

Working Capital for development of projects.



3. Total Value and Valuation criteria of the transaction.

The Connected Transaction that occurred during the period of 6 months that the company renew the transaction with the person and close-relative

The interests amount of 14 million baht

Size of Transaction : 14 million baht/ 5,007.51 million baht

Size of Transaction : Size of the transaction equal to 0.28% of the net tangible assets by calculating from the consolidate financial statement of the Company and its subsidiaries as at December 31,2019



No.	Contract No.	Borrower	Lender	Approved Loan (MB)	Interest Rate	Period of time	Value of Interest (MB)	Release Date	Due Date
1	LGD016/2561	JSP	Mr. Pongsak Sawatyanon	50.00	7.00% per year	2 year	7.00	5/4/2020	5/4/2022
2	LGD105/2562	JSP	Mr. Boonyong Sawatyanon	50.00	7.00% per year	2 year	7.00	7/5/2020	7/5/2022
Total				100.00			14.00		

4. The Characteristics and scope of the interest of the connected persons to enter to the connected transaction.

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re; Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (“Connected Transaction Rules”), and its amendments.

In consideration of the size of the transaction under “Connected Transaction Rules”, the size of transaction is larger than 0.03% but not over than 3% of the net tangible assets of the Company according to the consolidate financial statement of the Company and its subsidiaries as at December 31,2019 The Company is required to disclose the information to the Stock Exchange of Thailand.

5. Names of connected persons and nature of relationship of the connected persons

Absence

6. Conditions which may affect the rights of shareholders

None

7. Opinions of the board of directors of the Company related to the entering into of the transaction.

The Board had been agreeing with the help and the support from Mr.Pongsak Sawatyanon and Mr. Boonyong Sawatyanon. For working Capital to development of project because interest rates are similar to loans of the same that the company receives from financial institutions and this renewal is extended for repayment from 1 year to 2 years at the original interest rate and the condition to the withdraw the was comfortable



8. Opinions of the Audit Committee and/or the Directors of the Company having differing opinions from the Board of Directors of the Company.

The Audit Committee has the opinion in correspondence with the opinion of the Board of Directors of the Company, and none of the Director had the different opinion or abstention.

Please be informed accordingly.

Yours sincerely,

-Likhit Luesakulkitpaisal-

Chief Executive Officer