



May 14, 2020

Subject : Notification of extension of financial assistance period to associated company (Connected person)

To : The President
The Stock Exchange of Thailand

The Board of Director of Eason & Co Public Company Limited (“Company”) meeting No. 3/2020 dated on May 13, 2020 passed the resolution to extend financial assistance period for 3 months to Advance Power Conversion Co., Ltd. (“APCON”), the associated company and connected person, in the amount of loan 30 million baht which will be due on May 13, 2020. The details of transaction as follows;

1. The resolution of The Board of Director No. 1/2020 dated on February 12, 2020

The Board of Director passed the resolution to provide financial assistance to APCON, the associated company which the company holds 20.95% of proportion, and connected person, in the amount of loan 30 million baht with 6.5% of interest rate per year, and period for 3 months (February 13 – May 13, 2020) or interest in amount of 480,821.90 baht, and the total of loan in amount of 30,480,821.90 baht. The transaction size was represented 2.69% of the company's net tangible assets (“NTA”) amount of 1,131.54 million baht, in accordance with the consolidated financial statements as of September 30, 2019, which exceeded 0.03% but not over 3.00% of NTA. The Company has already disclosed information to the Stock Exchange of Thailand on February 12, 2020.

2. The resolution of The Board of Director No. 3/2020 dated on May 13, 2020

The company received interest payment in amount of 480,821.90 baht already, and still has the remaining principal of 30 million baht. The Board of Director passed the resolution to extend financial assistance period for 3 months (May 13 – August 13, 2020). The extension of the payment period will allow APCON to allocate cash flow of the business more appropriately. The details of transaction as follows;

1.	Transaction date	May 13, 2020
2.	Details of financial assistance	
	Guarantee Provider	Eason & Co Public Company Limited
	Guarantee Recipient	Advance Power Conversion Company Limited
	relations between the company	APCON is an associated company and a connected person, since Mr. Sanan Eksangkul acts as a director of company and APCON
	Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations

Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht			
Shareholders structure of APCON				
	No.	Shareholders	No. of shares	Percentage
	1.	Eason & Co Public Company Limited	2,199,999	20.95
	2.	Mr. Vasin Dejkijvikorm	1,899,501	18.09
	3.	Mr. Chuchat Petaumpai	1,750,000	16.67
	4.	Mr. Srisak Dejkijvikorm	1,607,500	15.31
	5.	Chaiwattana Green Company Limited	525,000	5.00
	6.	Mr. Suthee Chuichai	485,000	4.62
	7.	Mr. Surasak Laosaichuae	370,000	3.52
	8.	Pristine World Invest Limited	367,500	3.50
	9.	Ms. Natenapit Roongthanakiat	180,000	1.71
	10.	Mr. Somchai Laosaichuae	150,000	1.43
	11.	Ms. Pattawan Sangnate	150,000	1.43
	12.	Mr. Sophon Samairat	133,500	1.27
	13.	Mr. Charoenrat Wilairat	130,000	1.24
	14.	Mrs. Sumalee Kongbamroong	108,500	1.03
	15.	Mr. Chitpong Khoo-aroon	105,000	1.00
	16.	Mr. Supapong Jirapong	90,000	0.86
	17.	Ms. Saranrit Noilertboon	50,000	0.48
	18.	Mrs. Palida Seraneeyanond	40,000	0.38
	19.	Mr. Pongdit Pojana	40,000	0.38
	20.	Ms. Sophana Wongsonsunee	23,000	0.22
	21.	Mrs. Apawadee Meekhuniem	22,500	0.21
	22.	Mr. Prasert Yingcharoenkij	20,000	0.19
	23.	Mrs. Panawan Thananate	15,000	0.14
	24.	Mr. Amarin Simaraj	10,000	0.10
	25.	Mr. Kitt Ruengsangthai	10,000	0.10
	26.	Mr. Sakriya Chitwong	8,000	0.08
	27.	Mr. Thaworn Pornpanussri	5,000	0.05
	28.	Mrs. Wasuthida Retakhanant	5,000	0.05
3.	General characteristics of the transaction			
	Amount of loan	30 million baht		
	Objectives	Allow APCON to allocate cash flow of the business more appropriately and will encourage the other projects continuous progress		

	Interest rate	6.5% per year												
	Term of loan	Extend financial assistance period for 3 months (May 13 – August 13, 2020)												
	Collateral	None												
4.	Total value and rule for fixing of total value of the transaction													
	<table border="1"> <thead> <tr> <th>Transaction Date</th> <th>Details</th> <th>Transaction Size (baht)</th> </tr> </thead> <tbody> <tr> <td>May 13, 2020</td> <td>Extend financial assistance period for 3 months (May 13 – August 13, 2020)</td> <td>480,821.90</td> </tr> <tr> <td>February 13, 2020</td> <td>The company and APCON entered into financial assistance agreement in amount of 30 million baht</td> <td>30,480,821.90</td> </tr> <tr> <td colspan="2" style="text-align: center;"><u>Total transaction within previous 6 months</u></td> <td style="text-align: center;"><u>30,961,643.80</u></td> </tr> </tbody> </table>		Transaction Date	Details	Transaction Size (baht)	May 13, 2020	Extend financial assistance period for 3 months (May 13 – August 13, 2020)	480,821.90	February 13, 2020	The company and APCON entered into financial assistance agreement in amount of 30 million baht	30,480,821.90	<u>Total transaction within previous 6 months</u>		<u>30,961,643.80</u>
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		Consider to be providing of the financial assistance transaction to the associated company with total value amount of 30,961,643.80 baht or transaction size is equal to 2.92% of the company's net tangible assets (NTA) amount of 1,060.78 million baht, in accordance with the consolidated financial statements as of March 31, 2020. The combining of transaction size is also the middle size of connected transaction which exceeded 0.03% but not over 3.00% of NTA. The Board of Directors must approve the entering into the transaction, and the company has to disclose information to the Stock Exchange of Thailand.												
5.	Conditions of entry into the transaction	The Board of Directors must approve the entering into the transaction and is considered to be the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No.Tor Chor. 21/2551 Re: Rules on Connected Transactions and disclosure to the Stock Exchange of Thailand												
6.	Connected person	1 person of co-director, Mr. Sanan Eksangkul												
7.	Source of fund	Company's working capital												
8.	Opinions of the board of directors of the company related to the entering into of the transaction	The Board of Directors viewed that the entering into of the said transaction deems an appropriate and beneficial since allow APCON to allocate cash flow of the business more appropriately and will encourage the other projects continuous progress, which will be able to generate long term benefits to the company and shareholders. Therefore,												

		the Board of Directors has approved the company to enter into such transaction. Director who is connected person did not attend the meeting and voted on the connected transaction.
9.	Opinions of the Audit Committee having differing opinions from the Board of Directors	None

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President