

MATI 07/2563

May 14, 2020

Subject Reporting First Quarter Consolidated Financial Statement which ended at March 31, 2020
To Director and Manager
The Stock Exchange of Thailand

For three-month period operating income of Matichon Public Co., Ltd and its affiliated companies which ended March 31, 2020 was ฿ 155.41 million, decreased ฿ 28.16 million from the same period last year or 15.34% while costs of sales and services was ฿ 111.47 million, ฿ 22.40 million decreasing or 16.73%.

The company's revenue from sales and services decreased as well as cost of production and services. According to the gross margin in the first quarter of the year 2020 and 2019 are 28.27% and 27.08% respectively similarity. But as a result of administrative expenses, most of which are fixed expenses, the total operating for three-month period ended March 31, 2020 have increased losses from the same quarter of the previous year the first quarter of 2020, the company lost ฿ 10.23 million while the same period last year, the company lost ฿ 7.59 million.

Due to spreading of the novel coronavirus (COVID-19) pandemic, company's first quarter of 2020 income has decreased. In addition, the government has requested cooperation to reduce various activities, so the company is unable to earn from organizing events such as training courses and seminars.

Furthermore, during the first quarter of fiscal year 2020, the company recognized the loss of investment in equity instruments which is determined to measure fair value in amount of ฿ 11.77 million, affecting a total comprehensive loss of ฿ 22.00 million.

Sincerely Yours,

Miss Parnbua Boonparn
Managing Director