

FS 08/2020

14 May 2020

Subject Related transactions

To Director and President
The Stock Exchange of Thailand

Forth Smart Service Public Company Limited (“the Company”) would like to inform that the Meeting of the Board of Directors No. 4/2020 held on 14 May 2020 has passed the resolutions of related transactions as follows:

Approval Forth Smart Trading Company Limited (Subsidiary Company) acquisition of assets or services transaction with related person:

Acquisition of ordinary share of Forth Smart Digital Co.,Ltd. from Mrs. Rangsee Lerttripinyo connected person, per details as follows:

Transaction Date : Within May 2020

Parties involved

Buyer : Forth Smart Trading Co.,Ltd. (Subsidiary)

Seller : Mrs. Rangsee Lerttripinyo

Relationship between buyer and seller : Director and Shareholder’s company

General Transaction : Acquisition of ordinary share of Forth Smart Digital Co.,Ltd.

Total value of consideration : The payment will be made once in cash 4 million ordinary share at book value of Baht 1.79 total Baht 7.16 million (Book value as of March 31, 2020)

Share holding percentage of the company :

Prior : 60.00 percent of registered capital

After : 99.99 percent of registered capital

Purpose of purchases :

สำนักงาน : 256 ถ.พหลโยธิน แขวงสามเสนใน เขตพญาไท จ.กรุงเทพฯ 10400 โทรศัพท์: 02-278-1777 โทรสาร (ส่วนกลาง): 02-279-7195 โทรสาร (การเงิน): 02-279-8200
ฝ่ายขนส่งและคลังสินค้า : 66/23-24 หมู่ 12 ถ.พุทธมณฑลสาย 5 ต.ไร่ขิง อ.สามพราน จ.นครปฐม 73210 โทรศัพท์: 02-278-1777 กด 3 โทรสาร (คลังสินค้า): 02-420-1825 ต่อ 6515

- Increase proportion of investing in the company which has potential and opportunity to grow continuously.
- Return on investment in form of dividend income.

Source of funds : Company working capital.

Interested directors no attend the meeting and not vote :

1. Mrs. Rangsee Lerttripinyo
2. Mr. Pongchai Amatanon Related : Brother

Opinions by the company's Board of Directors :

To invest in business with support main business as it will benefit the Company in the long term.

Opinions by the Audit Committee and/or company directors significantly different from those by

The Board of Directors : None

General description of the transaction :

- The transaction as stated above would be within scope of the related transaction according to the Notification of the Capital Market Commission on disclosure of the information and operation of the listed company in categories of related transactions on type of assets or services which has the transaction value more than Baht 1 million but less than Baht 20 million or to be more than 0.03% but less than 3% of NTA whichever is higher. This transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but need not approval by the General Shareholders Meeting.
- The transaction as started above would be within scope of rules and procedures and disclose of the information and operation of the listed company concerning the acquisition and disposition of assets according to the Notification of the Capital Market Commission (Including items acquired by any occurred during past 6 months) which has the transaction value based on the criteria of maximum total value of consideration received is 0.24% which size is less than 3%. No need to inform the Security Exchange of Thailand.

สำนักงาน : 256 ถ.พหลโยธิน แขวงสามเสนใน เขตพญาไท จ.กรุงเทพฯ 10400 โทรศัพท์: 02-278-1777 โทรสาร (ส่วนกลาง): 02-279-7195 โทรสาร (การเงิน): 02-279-8200
ฝ่ายขนส่งและคลังสินค้า : 66/23-24 หมู่ 12 ถ.พุทธมณฑลสาย 5 ต.ไร่ขิง อ.สามพราน จ.นครปฐม 73210 โทรศัพท์: 02-278-1777 กต 3 โทรสาร (คลังสินค้า): 02-420-1825 ต่อ 6515

Method	Calculation	Transaction Size (%)
1. Asset Value Method (NTA) =	$\frac{\text{NTA of the invested fund}}{\text{Company's NTA}}$	0.24

Please be informed accordingly.

Yours sincerely,

Forth Smart Service Public Company Limited

(Narongsak Lertsuptavee)

Managing director