

May 15, 2020.

Subject : Clarification of performance difference of the 1st quarter for the year 2020.

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited (“TCJ”) and its subsidiaries herewith submit the clarification of the Company’s operating performance for the 1st quarter of the year 2020, as at 31 March 2020 as follows:

### 1. Consolidated Financial Statement (3 month)

In the 1th quarter of the year 2020, as at 31 March 2020, TCJ and its subsidiaries had the total revenue of Baht 272.20 million decreased from Baht 289.69 million in the year 2019 or decreased by 6.03%.

Revenue decreased from revenue from Sales Baht 160.41 million, decreased 11.45 million Baht by 6.66%, it effect still from sales in material product group due to fluctuations in global markets from US and EU policies.

Revenue from rental equipment decreased 5.17 million Baht by 4.82%, achieved Baht 102.07 million cause from customer want to rental decreased project.

Cost of goods sold and services decreased 6.57%, it decreased in portion of decreasing revenue, expenses were decreasing about 10.38% as last year and finance cost decreased 17.86% from last year from liability decreased too.

The Company had net loss for the period Baht 2.58 million decreased in compared to last year which achieved net loss Baht 2.81 million equal 8.18% and net loss is equal 0.96% for total revenue.

## 2. The Company Financial Statement (3 month)

In the 1th quarter of the year 2020, as at 31 March 2020, TCJ had total revenue of Baht 66.07 million compared with Baht 100.42 million in the same period of last year or decreased 34.20 million Baht by equal 34.20%.

Revenue from Sales decreased in material product group and used construction equipment 33.81 million Baht by 38.67% from Baht 87.43 million to Baht 53.62 million cause from the industry overview are slowdown from the last year.

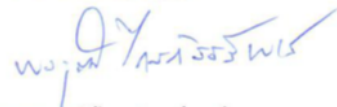
Cost of good sold decreased 37.75%, it decreased in portion of decreasing revenue.

SG&A expenses decreased Baht 1.39 million by equal 8.98% and finance cost decreased Baht 0.41 million by equal 16.94% it slightly decreased from last year.

As a result, TCJ had net loss of Baht 4.29 million compared with net loss of Baht 1.43 million in the same period last year, increased 200.00% and net loss by equal 6.49% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company