



บริษัท กันยงอิเล็กทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางไผ่ อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakarn 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 088/2020

June 12, 2020

Subject : Disclosure of the information connected transactions

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of the Special of the Board of Directors' Meeting No.1/2020 on June 12, 2020 considered and approved the company entering into the connected transactions. The detail as followings:-

Information on Connected Transaction relating asset or service

1. Transaction Date : June – November 2020

2. Connected Parties : Buyer : Kang Yong Electric Public Company Limited => KYE

Seller : Mitsubishi Electric Kang Yong Watana Co., Ltd. => MKY

3. Nature of the Transaction :

KYE has plan to invest in purchasing 15 units of air conditioners for installation at the refrigerator production line, Building 3, 2nd Floor, by expanding from the current air conditioning system and connecting to the Centralized Control System whose air conditioning system technology belongs to "Mitsubishi Electric".

KYE has compared specification and selling price with other suppliers and concluded that MKY project pricing is cheaper.

4. Total Value of the Transaction :

Total value of air-conditioner is 3,150,000 baht, representing 0.0563 % of the net tangible assets value (NTA as of March 31, 2020 = Baht 5,597.20 million), paying by cash for the whole amount.

The size of the transaction is medium, which is exceed 0.03% but not exceed 3% of NTA, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET



บริษัท กังยงอิเล็กทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน์ กม.20 ต.บางไผ่ อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakarn 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



5. Scope of interest of Connected Persons:

The Mitsubishi Electric Corporation is common major shareholder by holding share as followings: -

KYE : 9,048,020 shares or 45.70%

MKY : 57,700 shares or 48.04%

6. Funding Source: Working capital.

7. Directors who have interest and/or connected persons did not attend and have no right to vote

in this agenda:

<u>Common Directors</u>	<u>Representative of major shareholders</u>	
	<u>Related person</u>	
1. Mr. Praphad Phodhivorakhun	4. Mr. Takenori Adachi	6. Mr. Hitoshi Maruyama
2. Mr. Praphon Potivorakun	5. Mr. Akira Nakamichi	7. Mr. Takeshi Oshima
3. Mr. Kenichiro Fujimoto		8. Mr. Tomohiko Kasai

8. Reasonableness of transaction:

1. To decrease the temperature in working areas in order to reduce the health risk of employees who work in those high temperature areas.
2. When considering product features and prices by comparing with other suppliers, this transaction is suitable and meets the necessities of the company.

9. Opinion the Board of Directors and Audit Committee:

1. The Board has considered that this transaction is reasonable and benefit for the company's business, and approve the entering into the connected transaction.
2. The opinion of the Board of Directors and Audit Committee which is different -None -

Yours Sincerely,

Mr.Takenori Adachi

President

Corporate Strategic Planning Office

Tel: 02-337-2900 ext. 1150