

No. Tapac 11/2020

Date : June 15, 2020

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2020 Ended April 30, 2020

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q2/2020 ended of April 30, 2020 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q2/2020 in which it has total net Loss of 15.532 Million Baht, decrease from the same period of last year which was net profit of 26.436 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 225.634 million baht, decrease from the same period of last year at 17.92% which was 274.824 Million Baht (Sales of Plastic Parts decrease 6.82%, Mold Business decrease 20.14%, Retails Business decrease 48.75% and No land sales in this quarter). Gross Profit Margin is at 12%, decrease from the same period of last year which was 29.68%. Plastic Parts & Mold Business get effect from Lockdown in China, Malaysia and Philippines, so customers lack of parts for assembly. For Retails Business got effect from close of Department Store, so 6 in 7 retails shop can not operation, anyway, Impact from Covid-19 become better in Q3/2020.
2. C4Hus AB Construction Revenue is at 141.344 Million Baht, decrease from the same period of last year at 22.29% which was 181.887 Million Baht due to Sweden & Euro Economic Condition, and Cost of Construction is at 130.855 Million Baht.
3. TAPAC's and its' subsidiary Finance Costs is at 9.769 Million Baht, increase from the same period of last year at 19.16% which was 8.198 Million Baht. This is due to investment in Properties and Retails Business increase.

Yours Faithfully,

Mr. Soros Tangnaitham  
Managing Director