

June 30, 2020

Subjects : The acquisition of ordinary shares of APEX Energy Co., Ltd. increased 18.75%

Attention : The Director and Manager of the Stock Exchange of Thailand

Eastern Power Group Public Company Limited ("the Company") would like to notify the acquisition of assets of Eternity Power Public Company Limited ("ETP") which is the Company's subsidiary and the company holds 75.00% of the shares. ETP will enter into the transaction by purchase 4,754,398 direct ordinary shares or equal to 18.75 percent of Apex Energy Solution Company Limited ("APEX"), with a price of 18.9298 Baht per share, total Baht 90,000,000.00, in order to acquire indirect shares of Tac Energy Company Limited ("TAC") in the amount of 477,600 shares or equal to 2.40%, in order to acquire indirect shares in PPTC Company Limited ("PPTC") in the amount of 178,080 shares or equal to 1.20% and in order to acquire indirect shares of SSUT Company Limited ("SSUT") in the amount of 280,224 shares or equal to 0.96% of the paid-up capital.

PPTC Company Limited ("PPTC") is a Small Power Producer of Cogeneration Power Plant with a approximate maximum capacity of 120 MW and approximate maximum steam production capacity of 30 tons per hour, located in Lat Krabang Industrial Estate, Bangkok.

SSUT Company Limited ("SSUT") is a Small Power Producer of Cogeneration Power Plant with a approximate maximum capacity of 240 MW and approximate maximum steam production capacity of 60 tons per hour, located in Bangpoo Industrial Estate, Samut Prakan .

The transaction size and criteria are as follows;

Financial information used in the calculation

As of March 31, 2020

(Unit: '000 Baht)	The Company	APEX	TAC	PPTC	SSUT
Total Assets	10,854,306	270,903	1,919,915	5,971,271	11,863,003
Intangible assets	-	-	-	-	-
Total Liabilities	7,515,428	18,599	10,320	4,292,945	8,610,499
Non-controlling interests	573,262	-	-	-	-
Net tangible assets (NTA)	2,192,353	252,304	1,909,595	1,678,326	3,252,504
Net profit	620,824	(493)	(1,044)	285,776	355,950
% holding as at		18.75%	2.40%	1.20%	0.96%

The calculation of transaction size as detailed:

Criteria of Calculation	Formula of Calculation	Transaction Value (%) As at June 30,2019
1. Book value of net tangible assets method	$\frac{= \text{NTA of investment in the Company} \times \text{The acquired proportion} \times 100}{\text{NTA of the Company}}$	6.59%
2. Net Profit from Core business after tax	$\frac{= \text{Net profit from the acquiring assets} \times 100}{\text{Total net profit of the Company}}$	1.09%
3. Gross value of Reward	$\frac{= \text{Total investment cost}}{\text{Total assets of the Company}}$	0.83%
4. Value of securities a listed company issues to pay for asset acquisition	Not available due to no issuance of any securities for acquisition of assets	-

This transaction was not considered as a material transaction on disposal of Asset according to the Notification of the Capital Market Supervisory Board No. Tor. Chor. 20/2551 Re: Rules on entering into Material Transaction Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of SET Re: Disclosure of Information of Listed Companies Concerning Acquisition or Disposal of Assets, 2004 as the book value of net tangible assets method was 6.59%. However, the maximum value of total acquisition of assets from the past six months is 6.59% which was the highest criteria but still less than 15% (based on financial statement ended March 31, 2020). In addition, the counter party of the transaction was person/juristic person who was not the related person, thus the transaction will not be considered as a Related Party Transaction under the Notification of Capital Market Supervisory Board No. Tor. Chor. 21/2551 concerning the Related Party Transaction and the Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Related Party Transactions, 2003.

Please be informed accordingly,

Respectfully yours,

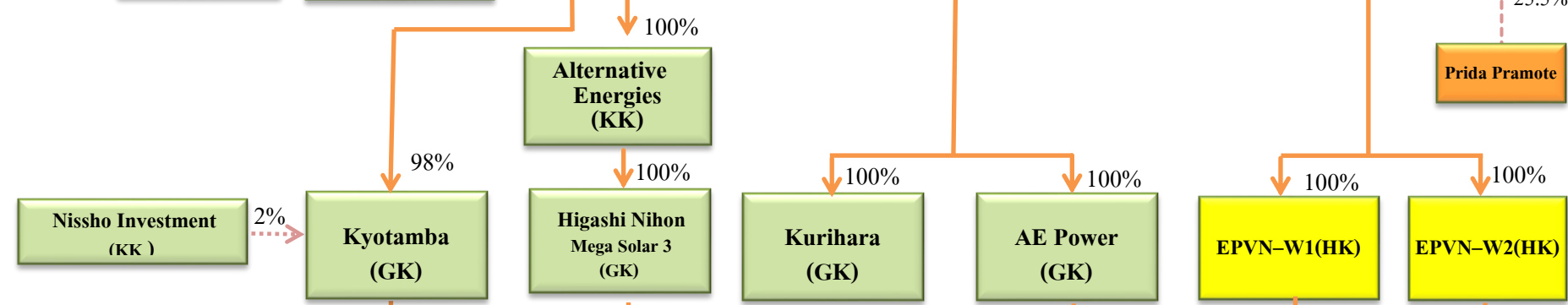
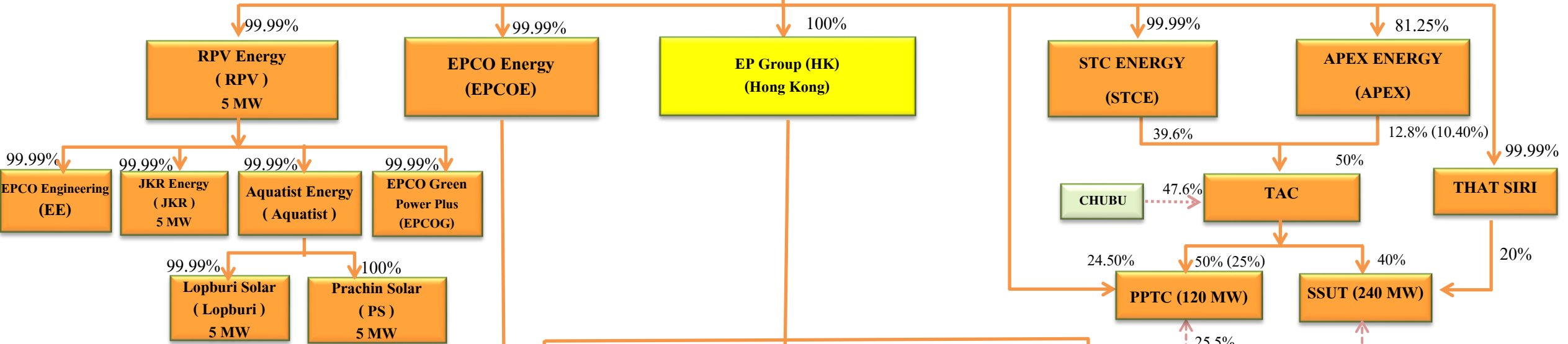
-Weera Louwitawas-

(Mr. Weera Louwitawas)

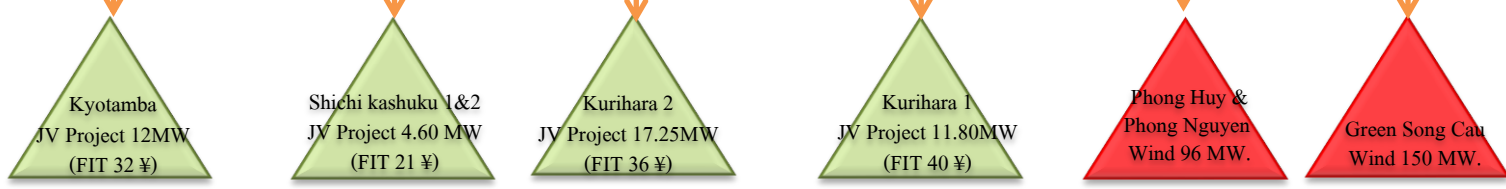
Chief Executive Officer

Attachment Structure (Before Acquisition)

30-06-2020

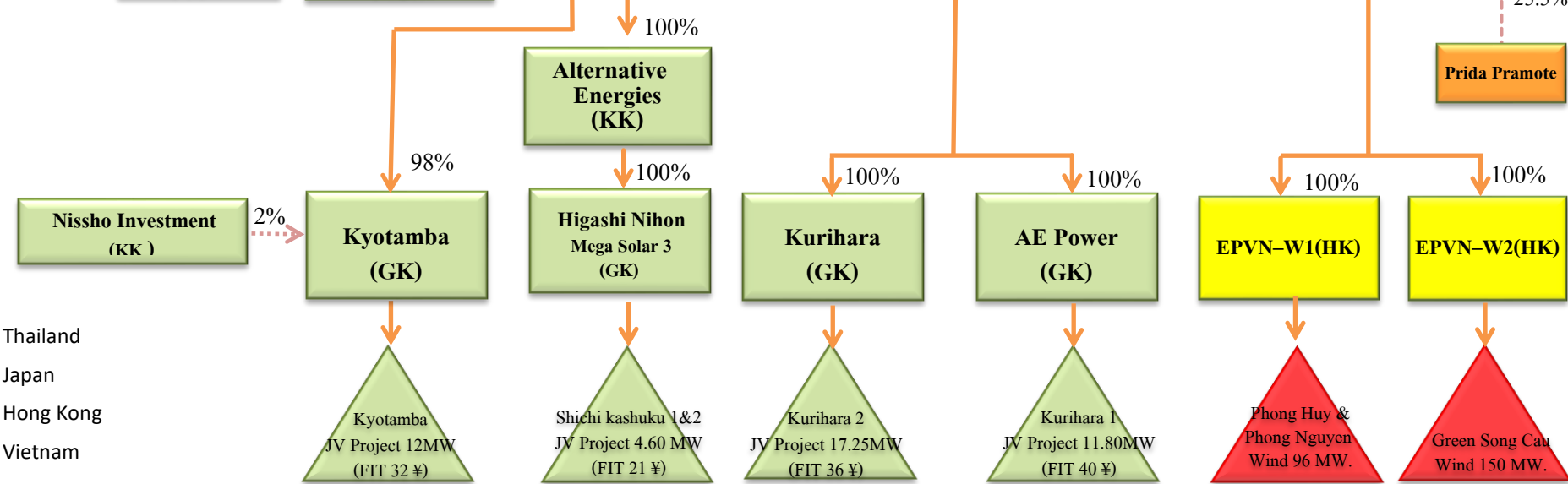
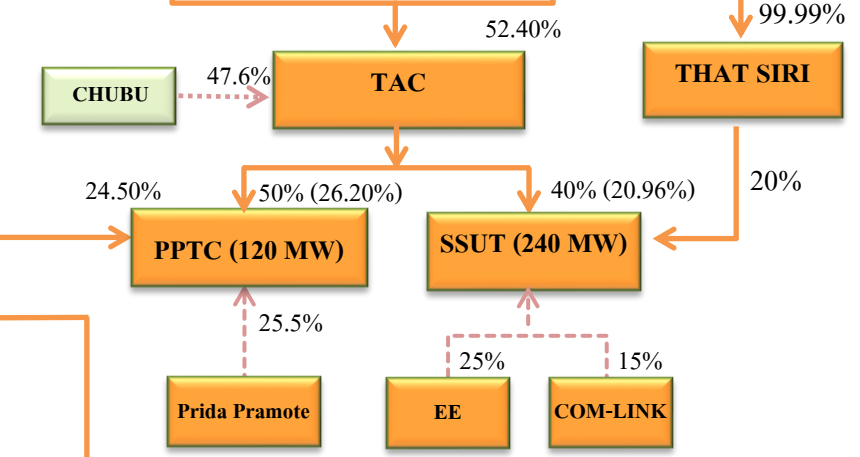
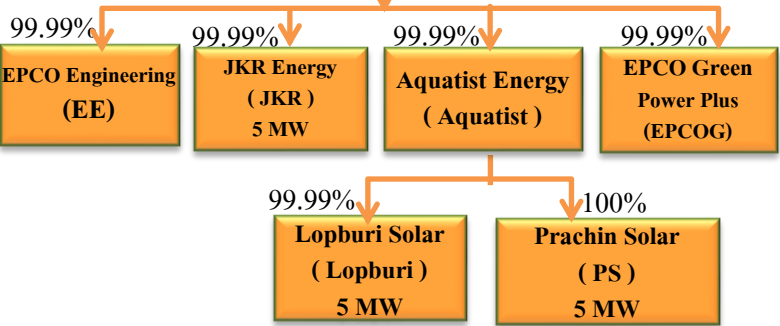
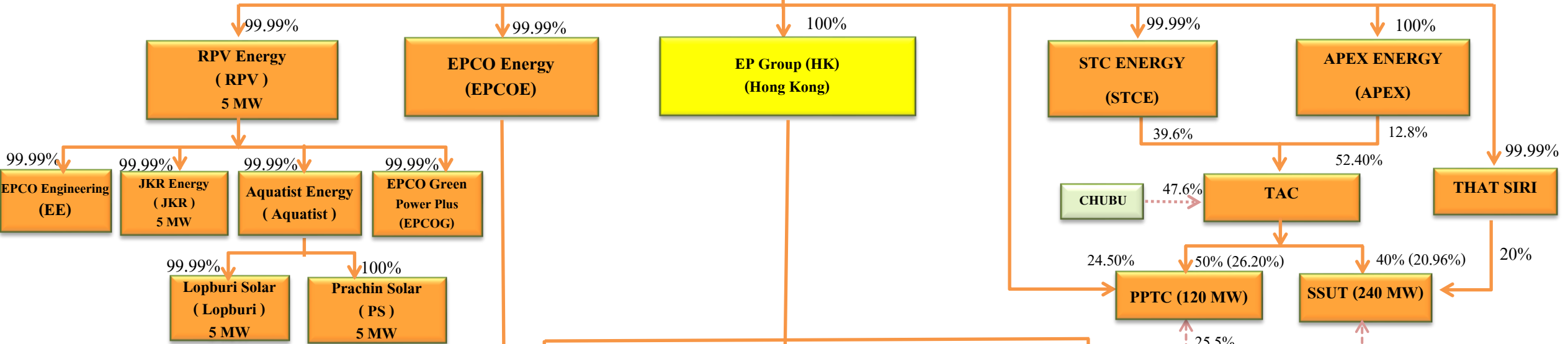


- Thailand
- Japan
- Hong Kong
- Vietnam



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