

August 13, 2020

Subject : Management Discussion and Analysis regarding METCO's performance
for the period of quarter 3, ending June 30, 2020

Attention : Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of quarter 3, ending June 30, 2020, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net Loss of 16 million baht, an increase 97 million baht, or increase 85.93 % from the same period of the prior year, as follows;

1. The Company and its subsidiary earned, in this quarter, an income from sales amount 2,748.49 million baht, an increase of 68.80 million baht, or increase 2.57 % from the same period of the prior year. The automotive business decreased 44.7% in the amount 480 million compared the same period of last year due to the new corona virus infectious disease (COVID-19).
On the other hand, the printer business increased 61.5% in the amount of 577 million compared the same period of last year. Due to the pandemic is forcing many people to work home. And this has sent sales of home printer soaring.
2. The Company and its subsidiary earned, in this quarter, a gross profit amount 108.11 million baht, gross profit increase 25.42 million baht from the same period of the prior year which gross profit amount 82.69 million baht.
3. Selling and Administration expenses of the Company and its subsidiary was decrease 83.58 million baht from the same period of last year, The decreasing selling and administration expenses due to the Company target strictly continue controlling of total expenses.
4. The Company and its subsidiary loss on exchange amount 36.36 million baht in this quarter, compared to 9.59 million baht loss on exchange from the same period of last year.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors

Sincerely,

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(Mr. Ichiro Nishimura)
Director