



August 17, 2020

Subject : Notification of extension of financial assistance period to associated company (Connected person)

To : The President
The Stock Exchange of Thailand

The Board of Directors of Eason & Co Public Company Limited (“Company”) meeting No. 5/2020 dated on August 14, 2020 passed the resolution to extend financial assistance period for 3 months to Advance Power Conversion Co., Ltd. (“APCON”), the associated company and connected person, in the amount of loan 30 million baht, the details of transaction as follows;

1. The resolution of The Board of Director No. 1/2020 dated on February 12, 2020

The Board of Director passed the resolution to provide financial assistance to APCON, the associated company which the company holds 20.95% of proportion, and connected person, in the amount of loan 30 million baht with 6.5% of interest rate per year, and period for 3 months, interest in amount of 480,821.90 baht, and the total of loan in amount of 30,480,821.90 baht, which the company has already disclosed information to the Stock Exchange of Thailand on February 12, 2020.

2. The resolution of The Board of Director No. 3/2020 dated on May 13, 2020

The company received interest payment already, and still has the remaining principal of 30 million baht. The Board of Director passed the resolution to extend financial assistance period for 3 months with interest in amount of 491,506.85 baht, which the company has already disclosed information to the Stock Exchange of Thailand on May 14, 2020.

3. The resolution of The Board of Director No. 5/2020 dated on August 14, 2020

The company received interest payment already, and still has the remaining principal of 30 million baht. The Board of Director passed the resolution to extend financial assistance period for 3 months. The extension of the payment period will allow APCON to allocate cash flow of the business more appropriately. The details of transaction as follows;

1.	Transaction date	August 14, 2020
2.	Details of financial assistance	
	Guarantee Provider	Eason & Co Public Company Limited
	Guarantee Recipient	Advance Power Conversion Company Limited
	relations between the company	1. APCON is an associated company, since the company holds 20.95% of proportion in APCON 2. APCON is a connected person, since Mr. Sanan Eksangkul acts as a co-director of company

	Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations															
	Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht															
3.	General characteristics of the transaction																
	Amount of loan	30 million baht															
	Objectives	APCON intends to take loan from shareholders not in accordance with the provision of the shareholding proportion to facilitate it's working capital, and to allocate cash flow of the business more appropriately and will encourage the other projects continuous progress															
	Interest rate	6.5% per year which is higher than the deposit interest rate that the company receive from financial institutions															
	Term of loan	Extend financial assistance period for 3 months (until November 13, 2020)															
	Collateral	None															
4.	Total value and rule for fixing of total value of the transaction																
	<table border="1"> <thead> <tr> <th>Transaction Date</th> <th>Details</th> <th>Value of Transaction (baht)</th> </tr> </thead> <tbody> <tr> <td>February 13, 2020</td> <td>The company and APCON entered into financial assistance agreement in amount of 30 million baht</td> <td>30,480,821.90</td> </tr> <tr> <td>May 13, 2020</td> <td>Extend financial assistance period for 3 months</td> <td>491,506.85</td> </tr> <tr> <td>August 14, 2020</td> <td>Extend financial assistance period for 3 months</td> <td>491,506.85</td> </tr> <tr> <td></td> <td>Total transaction value during 9 months</td> <td>31,463,835.60</td> </tr> </tbody> </table>		Transaction Date	Details	Value of Transaction (baht)	February 13, 2020	The company and APCON entered into financial assistance agreement in amount of 30 million baht	30,480,821.90	May 13, 2020	Extend financial assistance period for 3 months	491,506.85	August 14, 2020	Extend financial assistance period for 3 months	491,506.85		Total transaction value during 9 months	31,463,835.60
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August 14, 2020	Extend financial assistance period for 3 months	491,506.85															
	Total transaction value during 9 months	31,463,835.60															
		Consider to be providing of the financial assistance transaction to the associated company with total value amount of 31,463,835.60 baht or transaction size is equal to 2.94% of the company's net tangible assets (NTA) amount of 1,068.18 million baht, in accordance with the consolidated financial statements as of June 30, 2020. The combining of transaction size is also the middle size of connected transaction which exceeded 0.03% but not over 3.00% of NTA. The Board of Directors must approve the entering into the transaction, and															

		the company has to disclose information to the Stock Exchange of Thailand.
5.	Conditions of entry into the transaction	The Board of Directors must approve the entering into the transaction and is considered to be the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No.Tor Chor. 21/2551 Re: Rules on Connected Transactions and disclosure to the Stock Exchange of Thailand
6.	Source of fund	Company's working capital
7.	Opinions of the Audit Committee having differing opinions from the Board of Directors	The Audit Committee viewed that the extension of financial assistance period to APCON deems an appropriate and beneficial since allow APCON to allocate cash flow of the business more appropriately and will encourage the other projects continuous progress, together with the transaction has interest rate, loan period, repayment schedule and other conditions appropriate which will be able to generate long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction.
8.	Opinions of the board of directors of the company related to the entering into of the transaction	The Board of Directors viewed that the said transaction deems an appropriate and beneficial to the company, and no direction had different opinion from the Audit Committee opinions. Director who is connected person did not attend the meeting and voted on the connected transaction.

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President