

No. Tapac 12/2020

Date : September 14, 2020

Subject : Explanation about TAPACO Plc.'s Financial Performance Q3/2020 Ended July 31, 2020

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q3/2020 ended of July 31, 2020 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q3/2020 in which it has total net Loss of 7.838 Million Baht, decrease from the same period of last year which was net profit of 23.744 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 231.193 million baht, decrease from the same period of last year at 21.94% which was 296.164 Million Baht (Sales of Plastic Parts decrease 8.72%, Mold Business decrease 46.45%, Retails Business decrease 54.97% and Sales of Land decrease 84.62%). Gross Profit Margin is at 10.27%, decrease from the same period of last year which was 29.65%. This is due to effect of Covid-19 and Economic Situation, anyway, Impact from Covid-19 become better in Q4/2020.
2. C4Hus AB Construction Revenue is at 144.212 Million Baht, decrease from the same period of last year at 6.67% which was 154.511 Million Baht due to Sweden & Euro Economic Condition, and Cost of Construction is at 117.578 Million Baht, Gross Profit Margin is at 18.47%, increase from the same period of last year which was 13.80%
3. TAPAC recognize of Share of Profit in Associated in the amount of 6.326 Million Baht, increase from last year which was 2.375 Million Baht.
4. TAPAC's and its' subsidiary Finance Costs is at 10.512 Million Baht, increase from the same period of last year at 16.90% which was 8.992 Million Baht. This is due to investment in Properties and Retails Business increase.

Yours Faithfully,

Mr. Soros Tangnaitham  
Managing Director