

(Translation)

CS-02/2020/026

15 October 2020

Subject Notification on Establishment of a New Subsidiary
To President
The Stock Exchange of Thailand

S Hotels and Resorts Public Company Limited (the “Company”) would like to notify that the Company’ s Board of Directors in its meeting No. 7/2020 held on 15 October 2020 passed a resolution to approve the establishment of a new subsidiary in Thailand. Details of which are as follows:

Subsidiary name : S Hotels and Resorts Management Company Limited
Registered capital : Baht 20,000,000 (Baht twenty million), consisting of 200,000 (two hundred thousand) ordinary shares at a par value of Baht 100 (one hundred) each
Paid-up capital : Baht 5,000,000 (Baht five million)
Shareholding structure : 199,997 shares or approximately 99.99% of registered capital held by the Company
Establishment objective : To support the Hotel Management Agreement business
Funding source used : Working capital of the Company

The establishment of this new subsidiary is not a connected transaction but an asset acquisition transaction calculated for the highest transaction size based on the total value of consideration basis of the total assets of the Company and its subsidiaries as of 30 June 2020, in accordance with the notification of the Capital Market Supervisory Board No. Thor.Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendment thereto) and the notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547 (including any amendment thereto).

When accumulating the transaction with other asset acquisition transactions in the past 6 months, the size of the acquisition of total accumulated assets is not considered as a material acquisition or disposal of assets according to the notification of the Board of Governors of the Stock Exchange of Thailand mentioned above. However, the Company has a duty to disclose information about the acquisition of the asset to the Stock Exchange of Thailand according to



the regulations of the Stock Exchange of Thailand No. Bor.Jor./Por. 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of Listed Companies B.E. 2560 (including any amendment thereto).

Please be informed accordingly.

Yours sincerely

S Hotels and Resorts Public Company Limited

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(Mr. Chairath Sivapornpan)

Chief Financial Officer / Company Secretary

Company Secretary Department

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