

(Translation)

November 10, 2020

Subject : Management Discussion and Analysis of Quarter 3 ended 30 September 2020.

Attention : President

The Stock Exchange of Thailand

Thanulux Public Company Limited would like to clarify the performance of the Company and its subsidiaries. As shown in Comprehensive Income Statement of the Third Quarter ended 30 September 2020, the Company and its subsidiaries had total sales revenue at Baht 248.57 million, decreased by 37.73% or Baht 150.59 million from the same period of 2019, and net profit of Baht (20.04) million, decreases Baht 37.60 million or 214.13 percent from the same period of 2019.

For 9 months period operating result ended 30 September 2020, the Company and its subsidiaries had total sales revenue at Baht 830.21 million, decreased by 32.01% at Baht 390.94 million from the same period of 2019, with net profit of Baht 16.54 million, decreases Baht 89.64 million or 84.42 percent from the same period of 2019.

The operation result for Third Quarter ended 30 September 2020 decreased from the same period of 2019 because of the global economy has been affected by the coronavirus (COVID-19) epidemic crisis. In Thailand as well, the Government had declared the state of emergency and released various measures to control activities of the people. There are temporary closure of several area in various provinces, resulting in the discontinuation of the retail channel. The export sales was also affected too.

The Company will continuously assesses and monitors the business situation and will consider to various measures as necessary for cost control to reduce the business impact and sustain the business.

Please kindly acknowledge and publicize accordingly.

Faithfully Yours,

*Dusadee Soontrontumrong , Supotch Pakaworawuth*

(Ms. Dusadee Soontrontumrong , Mr. Supotch Pakaworawuth)

Chief Executive Officer, Managing Director