



RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

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TITLE 010/2020

November 12, 2020

Subject: Explanation of Company's Overall Operation for the Quarter 3<sup>rd</sup> of year 2020

To: Directors and Managers

The Stock Exchange Market of Thailand

Rhom Bho Property Public Company Limited ("the Company") would like to explain overall operation for the quarter 3<sup>rd</sup> of year 2020 with following details.

Unit: Million THB

Description	3-month period ending 30 <sup>th</sup> Sep 2020		3-month period ending 30 <sup>th</sup> Sep 2019		Differentiate	
	Million Baht	%	Million Baht	%	Million Baht	%
Revenues from sales	6.60	74.83	223.29	99.17	(216.69)	(97.04)
Cost of sales	3.75	42.52	115.23	51.18	(111.48)	(96.75)
Gross profit (loss)	2.85	32.31	108.06	47.99	(105.21)	(97.36)
Other income	2.22	25.17	1.86	0.83	0.36	19.35
Profit (loss) before expenses	5.07	57.48	109.92	48.82	(104.85)	(95.39)
Selling expenses	5.94	67.35	37.54	16.67	(31.60)	(84.18)
Administration expenses	18.57	210.54	22.88	10.16	(4.31)	(18.84)
Gain (loss) before finance costs and income tax	(19.44)	(220.41)	49.50	21.99	(68.94)	(139.27)
Finance costs	1.23	13.95	0.00	0.00	1.23	122,900.00
Gain (loss) before income tax	(20.67)	(234.35)	49.50	21.98	(70.17)	(141.76)
Income tax expenses	(3.92)	(44.44)	10.24	4.55	(14.16)	(138.28)
Profit (loss) for the period	(16.75)	(189.91)	39.26	17.44	(56.01)	(142.67)

1. Revenues from sales

1.1. The company's revenues from sales in quarter 3<sup>rd</sup> of year 2020 was 6.60 million baht or decreased by 97.04% of revenue rate compare with the previous year due to the situation of the outbreak of Covid-19 and the declaration of emergency in the notification of the temporary prohibition of aircraft to flying into Thailand causing the customers of the project which are foreigners cannot transfer the ownership of the condominium units. However, when the Situation of outbreak of Covid-19 resolved the company will be able to transfer the ownership of the condominium units to customers.



1.2. The other income of the company quarter 3<sup>rd</sup> of year 2020 was 2.22 million baht. Most of other revenue are from room management for customers who participated in the return guarantee program of compensation and payments hold down the customers' breach of contract, revenue from management fee of the juristic person condominium.

## 2. Cost of sales

The company's cost of sales in quarter 3<sup>rd</sup> of year 2020 was 3.75 million baht decreased by 96.75% from the previous year. The decrease in cost corresponds to the decrease in revenue.

## 3. Expenses

3.1. The company's selling expenses in quarter 3<sup>rd</sup> of year 2020 was 5.94 million baht decreased 31.60 million baht from the previous year. The main change in selling expenses is variable expenses associated with condominium unit sale: commission expenses, specific business tax and commercial fee (sale). Most expenses are from unit sale in The Title Naiyang Phase 1 & Phase 2 Project in accordance with the requirements of the contract.

3.2. The company's administrative expenses in quarter 3<sup>rd</sup> of year 2020 was 18.57 million baht decreased 4.31million baht from the previous year because there are decreases of administrative expenses such as depreciation expenses, other expenses.

## 4. Finance Costs

The company's financial cost in quarter 3<sup>rd</sup> of year 2020 was 1.23 million baht, which is the interest on loans from financial institutions/insurance companies for use as working capital in business.

## 5. Income tax expenses

The company's income tax expenses in quarter 3<sup>rd</sup> of year 2020 were (3.92) million baht caused by the adjustment of income tax estimation and deferred income tax.

## 6. Net profit (loss)

The company's net loss in quarter 3<sup>rd</sup> of year 2020 was 16.75 million baht which is consistent with the company's performance.



## 7. Financial status

Unit: Million THB

Description	As at 30 <sup>th</sup> Sep 2020	As at 31 <sup>st</sup> Dec 2019	Differentiate	
	Million Baht	Million Baht	Million Baht	%
Total Assets	1,280.60	1,151.81	128.79	11.18
Total Liabilities	560.84	392.30	168.54	42.96
Total Shareholder's Equity	719.66	759.51	(39.85)	(5.25)

The company's assets as of 30<sup>th</sup> Sep 2020 was 1,280.60 million baht increasing from 31<sup>st</sup> December 2019 for 128.79 million baht or 11.18%. The increase in core assets was due to the increase in real estate development costs from the construction of The Title Rawai Project Phase 5. Total liabilities of 560.84 million baht increased 168.54 million Baht or 42.96% mainly caused are advance receipt of reservation cost and down payment of The Title Rawai Project Phase 5 and loans from financial institutions / insurance companies for use in construction of The Title Rawai Phase 5.

The company shareholder's equity as on 30<sup>th</sup> Sep 2020 was 719.66 million baht decreasing from 31<sup>st</sup> December 2019 for 39.85 million baht or 5.25 % due to the increased capital from stock dividend payment and profit (loss) by overall operation of the company.

Please be informed accordingly.

Sincerely,

Mr.Dendanai Hutajuta  
Chief Executive Officer