SP.2020/014

Date : November 13, 2020

Subject : The Explanation to SET concerning the operating result for Q3/2020 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2020 period ended of September 30, 2020 operating result of the company net profit Baht 56.63 Million comparison with the previous Q3/2019's net loss of Baht 0.22 Million an increase of Baht 56.85 Million or 25,840.91%. The reasons for such increases are:-

- Sale increased from Baht 808.37 Million in Q3/2019 to Baht 911.43 Million in Q3/2020 an increase Baht 103.06 Million or 12.75% due to rubber glove customers expand it production line, demand on using rubber glove increases by Corona Virus 2019 (COVID-19) and demand on packaging increases by food delivery.

- Cost of the sales and services from Q3/2019 was 89.06% decreased to 82.75% on Q3/2020 or decreased 6.31% from sales due to good efficiency on management cost.

- Selling and administrative expenses of Q3/2019 was 9.20% of sale, decreased to 9.07% in Q3/2020 decreased 0.13% a little amount.

- Cost of finance from Baht 17.45 Million or 2.16% of sale in Q3/2019 to Baht 11.53 Million or 1.27% of sale decreased Baht 5.92 Million or 33.93% in Q3/2020 due to repayment of loan.

Please be informed accordingly.

Yours sincerely,

- Mr. Jun Tomita-

(Mr. Jun Tomita)
Director