



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

November 13, 2020

Subject : Management Discussion and Analysis Quarter 3 ended September 30, 2020
(Clarification on percentage of change more than 20% in Q3/2020)

To : President,
The Stock Exchange of Thailand

Revenue from sales:

In Q3/2020 PPM's consolidated revenue from sales recorded at 339.32 million Baht, 16.84% down from the year earlier. The sales volume and value have decreased both industrial materials and construction materials, affected by Covid-19. Another reason was the shortage of inventory due to metal prices fluctuation.

One of the subsidiary company in flexible packaging industry, sales down 11.58% compared with the year earlier. Due to the company's orders on hand decreased in accordance with the industry market situation.

Another subsidiary company in solar module business, sales growth up 67.84%, the company sales of EPC projects have steadily increased. Though the renovated machinery can serve the OEM business for solar half-cell panel, however the company get none orders due to Covid-19. The representatives of overseas customers' cannot visit Thailand for inspection as well.

Profit for the period:

In Q3/2020 PPM's consolidated Loss of the major shareholders, is posted at 5.67 million Baht, down 521.03% from the year earlier while consolidated Profit was posted at 1.35 million Baht. In this quarter all three companies' sales have been under-standard decreased, while the profit is also effected from net loss of one subsidiary company selling out the defected raw materials.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director