



METCO

MURAMOTO ELECTRON (THAILAND) PUBLIC COMPANY LIMITED

Registration No. Bor. Mor. Jor. 326

February 12, 2021

Subject : Management Discussion and Analysis regarding METCO's performance
for the period of quarter 1, ending December 31, 2020
Attention : Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of quarter 1, ending December 31, 2020, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net profit of 239.88 million baht, an increase 205.35 million baht, or increase 594.71% from the same period of the prior year, as follows;

1. The Company and its subsidiary earned, in this quarter, an income from sales amount 4,689.99 million baht, an increase of 1,976.56 million baht, or increase 72.84% from the same period of the prior year due to increasing of Printer business and automotive business demand is gradually picking up.
2. The Company and its subsidiary earned, in this quarter, a gross profit amount 423.48 million baht, gross profit increase 280.49 million baht from the same period of the prior year which gross profit amount 142.99 million baht.
3. A selling and administration expenses of the Company and its subsidiary were increase 60.03 million baht from the same period of last year due to increasing of storage cost and Royalty expense for new model printer.
4. The Company and its subsidiary loss on exchange amount 14.56 million baht in this quarter, compared to 2.20 million baht gain on exchange from the same period of last year.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors

Sincerely,

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(Mr.Ichiro Nishimura)
Director