

(Translation)

February 23, 2021

Subject : Management Discussion and Analysis on operating result for the year 2020.

Attention : Director and Manager of the Stock Exchange of Thailand

Thanulux Public Company Limited would like to clarify the performance of the Company and its subsidiaries. As shown in Comprehensive Income Statement for the year ended on 31 December 2020, the Company and its subsidiaries net sales was Baht 1,119.14 million, decreases Baht 514.05 million or 31.48 percent from the same period of 2019, with net profit of Baht 10.76 million, decreases Baht 78.85 million or 88.00 percent from the same period of 2019.

The operation result for 2020 decreased from the same period of 2019 because of the global economy has been affected by the coronavirus (COVID-19) epidemic crisis and various the measures of the Government sector to control the spread of the virus have resulted in The Thai economy is shrinking in all business sectors, including the export sector, which was affected by the greatly reduced demand of trading partners and the situation continues to have an impact in 2021.

The Company will continuously assesses and monitors the business situation and will consider to various measures as necessary for cost control and resizing the production force to suit the situation to reduce the business impact and sustain the business.

Please kindly acknowledge and publicize accordingly.

Faithfully Yours,

*Dusadee Soontrontumrong , Yupaporn Jearrakul*

(Ms. Dusadee Soontrontumrong , Ms. Yupaporn Jearrakul)

Chief Executive Officer, Chief Financial Officer