

No. Tapac 6/2021

Date : March 15, 2021

Subject : Explanation about TAPACO Plc.'s Financial Performance Q1/2021 Ended
January 31, 2021

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q1/2021 ended of January 31, 2021 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q1/2021 in which it has total net profit of 13.984 Million Baht, decrease from the same period of last year at 36.76% which was net profit of 22.114 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 396.651 million baht, increase from the same period of last year at 23.64% which was 320.824 Million Baht (Increase from Plastic Parts & Mold and Sales of Land in Sweden and decrease from Retails Business). Gross Profit Margin is at 13.37%, decrease from the same period of last year which was 30.35%. This is due to effect of Covid-19 that Sales Revenue of Retails Business decrease from last year at 81.17% and Gross Profit Margin at -6.78%, compare to last year which was 43.65%.
2. C4Hus AB Construction Revenue is at 220.738 Million Baht, increase from the same period of last year at 40.77% which was 136.837 Million Baht. Cost of Construction is at 195.691 Million Baht, Gross Profit Margin is at 11.35%, increase from the same period of last year which was -1.59%
3. TAPAC and its subsidiary Selling and Admin Expenses is at 51.335 Million Baht, decrease from the same period of last year at 15.72% which was 30.911 Million Baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director