

(Translation)

May 11, 2021

Subject : Management Discussion and Analysis of Quarter 1 ended 31 March 2021.

Attention : Director and Manager of the Stock Exchange of Thailand

Thanulux Public Company Limited would like to clarify the performance of the Company and its subsidiaries. As shown in Comprehensive Income Statement of the First Quarter ended 31 March 2021, the Company and its subsidiaries net sales of Baht 340.16 million, decreases Baht 52.51 million or 13.37 percent from the same period of 2020, with net profit of Baht 17.99 million, increases Baht 1.35 million or 8.13 percent from the same period of 2020.

Operating result of the first quarter 2021 increased from the same period of 2020 due to the company had control the unnecessary expenses and adjust the production capacity to fit with the order for reducing the impact from business situation and getting the sustainable for the company. While the selling also affected by the new coronavirus (COVID-19) epidemic which affecting to the domestic economy. In addition, the export sector in which the economy of the trading partner has not yet recovered.

Please kindly acknowledge and publicize accordingly.

Faithfully Yours,

*Dusadee Soontrontumrong , Yupaporn Jearrakul*

(Ms. Dusadee Soontrontumrong , Ms. Yupaporn Jearrakul)

Chief Executive Officer, Chief Financial Officer