SP.2021/007

Date : May 12, 2021

Subject : The Explanation to SET concerning the operating result of Q1/2021 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q1/2021 period ended of March 31, 2021 operating result of the Company net profit 18.55 Million Baht comparison with the previous Q1/2020's net profit 10.71 Million Baht an increase of 7.84 Million Baht or 73.23%. The reasons for such increases are:-

- Sale increased from 294.14 Million Baht in Q1/2020 to 307.98 Million Baht in Q1/2021 increase 13.84 Million Baht or 4.71% due to rubber glove's customers expand it production line, and effect from Corona Virus 2019 (COVID-19) cause of demand on using rubber glove increased.

- Cost of the sales and services from Q1/2020 was 83.36% decreased to 83.21% on Q1/2021 or decreased a little bit.

- Selling and administrative expenses of Q1/2020 was 11.10% of sale, decreased to 8.81% in Q1/2021 decreased 2.29% by last year got loss on exchange rate 4.37 Million Baht.

- Cost of finance from 4.27 Million Baht or 1.45% of sale in Q1/2020 to 3.29 Million Baht or 1.07% of sale decreased 0.98 Million Baht or 22.95% in Q1/2021 due to using loan from related company rate of interest decrease.

Please be informed accordingly.

Yours sincerely,

- Mr. Jun Tomita-

(Mr. Jun Tomita)
Executive Director