TPCS PUBLIC COMPANY LIMITED
489 Rama 3 Rd., Bang Khlo, Bang Kho Laem, Bangkok 10120
Tel. +66 2294 0071 http://www.tpcsplc.com Email : tpcs@tpcsplc.com

- Translation –

Lor Khor.16/2564

14 May 2021

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the operating results of the Company and subsidiaries as shown in the first quarter financial statement ended 31 March 2021, compared with the same period of the previous year as follows:

Operating results

Total Revenue of the Company and its subsidiaries is 241.44 million Baht, an increase 16.07 million Baht, or 7.13%, due to the increase in domestic sales and other income.

- Revenue from Sales and Subcontract were 218.94 million Baht, increases by 5.59 million Baht, or 2.62% comprises of
  - Domestic sales was 160.51 million Baht, increase by 15.73 million Baht, or 10.87%, due to the outbreak of the COVID-19, the company has increased sales of healthcare products.
  - International sales was 57.87 million Baht, a decrease by 10.32 million Baht or 15.13% due to decreased in exports to Asia.
- Other Income was 22.49 million Baht, an increase 10.47 million Baht or 87.14%, due to the unrealized profit from the financial asset revaluation increased by 11.01 million Baht.
- Cost of Sales was 161.33 million Baht, an increase of 0.38 million Baht, or 0.23%.
- Performance: Net profit was 30.28 million Baht, an increase of 96.77 million Baht or 145.53%. Last year there was an unrealized loss from the revaluation of financial assets 103.80 million Baht.

Income Tax comprises of

- Corporate income tax: In this quarter, there is not corporate income tax.
- Deferred income tax was 9.21 million Baht. Last year, the company has deferred tax income due to an unrealized loss from the revaluation of financial assets.

The Company's performances for the first quarter is still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

Mr. ChaninRatanavijai

(Mr. ChaninRatanavijai)

Director and Corporate Secretary

Corporate Secretary.
Tel. 0-2294-0071 ext. 221